

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of September 31, 2024

					<u>September 2024</u>	<u>Year to Date</u>
ASSETS						
Current Assets						
Cash and Cash Equivalent					(1,296,716.93)	78,299,019.40
Cash on Hand					(291,414.05)	57,125.24
1	01	01	010	Cash-Collecting Officers	(291,414.05)	39,625.24
1	01	01	020	Petty Cash	-	10,000.00
1	01	01	030	Local Currency on Hand	-	7,500.00
Cash in Bank-Local Currency					(1,005,302.88)	76,999,111.19
1	01	02	020-1	Cash in Bank-Local Currency, Current Account-OFB	-	-
1	01	02	020-2	Cash in Bank-Local Currency, Current Account-LBP	-	-
1	01	02	020-3	Cash in Bank-Local Currency, Current Account-LBP MF	(1,021,357.10)	65,332,349.56
1	01	02	020-4a	Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan)	-	7,754,957.01
1	01	02	020-4b	Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan)	-	28,164.00
1	01	02	020-4c	Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan)	-	10,200.00
1	01	02	030-1	Cash in Bank-Local Currency, Current Account-DBP1	16,924.91	3,382,028.46
1	01	02	030-2	Cash in Bank-Local Currency, Current Account-DBP2	(870.69)	491,412.16
Cash Equivalents					-	1,242,782.97
1	01	05	020	Time Deposits-Local Currency	-	1,242,782.97
Receivables					18,647.49	6,534,179.78
Loans and Receivable Accounts					39,211.90	6,383,890.87
1	03	01	010	Accounts Receivable	39,211.90	6,830,258.39
1	03	01	011	Allowance for Impairment-Accounts Receivable	-	(446,367.52)
Other Receivables					(20,564.41)	150,288.91
1	03	05	010	Receivables-Disallowances/Charges	(8,645.86)	150,288.91
1	03	05	020	Due from Officers and Employees	-	-
1	03	05	990	Other Receivables	(11,918.55)	0.00
1	03	05	991	Allowance for Impairment-Other Receivables	-	-
Inventories					550,011.54	8,824,172.38
Inventory Held for Sale					521,391.43	1,014,617.20
1	04	01	010	Merchandise Inventory	521,391.43	1,014,617.20
1	04	01	011	Allowance for Impairment-Merchandise Inventory	-	-
Inventory Held for Distribution					256,462.32	5,375,138.52
1	04	02	990	Other Supplies and Materials for Distribution	256,462.32	5,375,138.52
1	04	02	991	Allowance for Impairment-Other S&Ms for Distribution	-	-
Inventory Held for Consumption					(227,842.21)	2,353,193.66
1	04	04	010	Office Supplies Inventory	(4,731.91)	138,357.61
1	04	04	011	Allowance for Impairment-Office Supplies Inventory	-	-
1	04	04	020	Accountable Forms Inventory	-	39,152.96
1	04	04	021	Allowance for Impairment-Accountable Forms Inventory	-	-
1	04	04	080	Fuel, Oil and Lubricants Inventory	-	-
1	04	04	081	Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-	-

					September 2024	Year to Date
1	04	04	120	Chemical and Filtering Supplies Inventory	(128,014.00)	326,606.00
1	04	04	121	Allowance for Impairment-Chem. and Filt. Supplies Inventory	-	-
1	04	04	130	Construction Materials Inventory	-	201,024.05
1	04	04	131	Allowance for Impairment-Construction Materials Inventory	-	-
1	04	04	190	Electrical Supplies and Materials Inventory	9,111.31	99,406.52
1	04	04	191	Allowance for Impairment-Electrical S&Ms Inventory	-	-
1	04	04	990	Other Supplies and Materials Inventory	(104,207.61)	1,548,646.52
1	04	04	991	Allowance for Impairment-Other S&Ms Inventory	-	-
				Semi-Expendable Machinery and Equipment	-	81,223.00
1	04	05	020	Semi-Expendable Office Equipment	-	73,493.00
				Semi-Expendable Furniture, Fixtures and Books	-	-
1	04	06	010	Semi-Expendable Furnitures and Fixtures	-	-
				Other Current Asset	(121,451.22)	215,081.45
				Advances	(94,887.36)	84,298.60
1	99	01	010	Advances for Operating Expenses	-	-
1	99	01	020	Advances for Payroll	-	-
1	99	01	030	Advances to Special Disbursing Officer	(70,019.52)	56,578.60
1	99	01	040	Advances to Officers and Employees	(24,867.84)	27,720.00
				Prepayments	(26,563.86)	130,782.85
1	99	02	050	Prepaid Insurance	(26,563.86)	130,782.85
1	99	02	060	Creditable Withholding Tax	-	-
				Total Current Assets	(849,509.12)	93,872,453.01
				Non-Current Assets		
				Investments	941,545.66	10,865,799.87
				Sinking Fund	941,545.66	10,865,799.87
1	02	07	010-2	Sinking Fund-Building Fund-LBP	-	-
1	02	07	010	Sinking Fund-Retirement Fund	941,545.66	10,865,799.87
				Property, Plant and Equipment	4,096,380.48	235,988,039.27
				Land	-	6,831,479.82
1	06	01	010	Land	-	6,831,479.82
				Infrastructure Assets	(850,628.69)	154,833,507.15
1	06	03	110-1	Lake, River, and Other Intakes	-	956,137.49
1	06	03	111-1	Accumulated Depreciation-Lake, River, and Other Intakes	-	(908,330.62)
1	06	03	110-2	Wells	-	8,232,111.58
1	06	03	111-2	Accumulated Depreciation-Wells	(57,659.72)	(5,751,193.66)
1	06	03	110-3	Reservoirs and Tanks	-	21,985,812.57
1	06	03	111-3	Accumulated Depreciation-Reservoirs and Tanks	(103,681.92)	(10,531,101.68)
1	06	03	110-4	Transmission and Distribution Mains	-	226,697,158.63
1	06	03	111-4	Accumulated Depreciation-Trans. and Dist. Mains	(986,026.54)	(117,408,749.10)
1	06	03	110-5	Hydrants	-	182,114.15
1	06	03	111-5	Accumulated Depreciation-Hydrants	-	(173,008.44)
1	06	03	110-6	Pumping Plant Structures and Improvements	-	6,161,886.39
1	06	03	111-6	Accumulated Depreciation-Pumping Plant S & I	(10,734.42)	(5,035,857.65)
1	06	03	110-7	Water Treatment Structures and Improvements	-	3,554,877.36
1	06	03	111-7	Accumulated Depreciation-Water Treatment S & I	(24,072.46)	(973,297.12)
1	06	03	110-8	Administrative Structures and Improvements	-	129,742.27

				<u>September 2024</u>	<u>Year to Date</u>
1	06	03	111-8	Accumulated Depreciation-Administrative S & I	(123,255.16)
1	06	03	110-9	Power Production Equipment	16,404,123.89
1	06	03	111-9	Accumulated Depreciation-Power Production Equipment	(11,963,447.68)
1	06	03	110-10	Pumping Equipment	31,891,129.32
1	06	03	111-10	Accumulated Depreciation-Pumping Equipment	(24,140,741.01)
1	06	03	110-11	Water Treatment Equipment	15,721,674.09
1	06	03	111-11	Accumulated Depreciation-Water Treatment Equipment	(3,339,319.28)
1	06	03	110-12	Tools, Shops and Garage Equipment	4,287,931.80
1	06	03	111-12	Accumulated Depreciation-Tools, Shops and Garage Equip.	(1,022,890.99)
			Machinery and Equipment	(5,168.99)	356,016.12
1	06	05	020	Office Equipment	791,731.00
1	06	05	021	Accumulated Depreciation-Office Equipment	(622,394.63)
1	06	05	030	Information and Communication Technology Equipment	825,323.10
1	06	05	031	Accumulated Depreciation-ICTE	(638,643.35)
1	06	05	070	Communication Equipment	-
1	06	05	071	Accumulated Depreciation-Communication Equipment	-
			Transportation Equipment	(30,850.23)	1,638,593.39
1	06	06	010	Motor Vehicles	9,695,581.86
1	06	06	011	Accumulated Depreciation-Motor Vehicles	(8,056,988.47)
			Furniture, Fixtures and Books	(1,108.34)	6,603.33
1	06	07	010	Furniture and Fixtures	70,000.00
1	06	07	011	Accumulated Depreciation-Furniture and Fixtures	(63,396.67)
			Leased Assets Improvements	(8,906.25)	216,703.12
1	06	09	020	Leased Assets Improvements, Building	2,250,000.00
1	06	09	021	Accumulated Depreciation-Leased Assets Impr., Building	(2,033,296.88)
			Construction in Progress	4,993,042.98	72,105,136.34
1	06	99	020	Construction in Progress-Infrastructure Assets	72,105,136.34
			Intangible Assets	(13,761.11)	626,619.45
			Intangible Assets	(13,761.11)	626,619.45
1	08	01	020	Computer Software	1,073,940.00
1	08	01	021	Accumulated Amortization-Computer Software	(598,876.11)
1	08	01	990	Other Intangible Assets	200,000.00
1	08	01	991	Accumulated Amortization-Other Intangible Assets	(48,444.44)
1	08	01	992	Accumulated Impairment Losses-Other Intangible Assets	-
			Other Non-Current Assets	201,403.13	14,976,938.68
			Deposits	100,262.70	3,081,927.19
1	99	03	010	Deposit on Letters of Credit	-
1	99	03	020	Guaranty Deposits	-
1	99	03	990	Cash in Bank-Local Currency, Joint Savings Account-LBP	3,081,927.19
			Restricted Fund	101,140.43	11,770,251.58
1	99	04	010	Restricted Fund-LBP	-
1	99	04	010	Restricted Fund-Building Fund	11,770,251.58
			Other Assets	-	124,759.91
1	99	99	990	Other Assets (A/R Inactive)	124,759.91
			Total Non-Current Assets	5,225,568.16	262,457,397.27
			Total Assets	4,376,059.04	356,329,850.28

LIABILITIES**Current Liabilities****Financial Liabilities**

652,008.56

1,980,468.38

Payables

652,008.56

1,980,468.38

2	01	01	010	Accounts Payable	1,062,390.00	1,692,871.25
2	01	01	020	Due to Officers and Employees	(410,381.44)	287,597.13
2	01	01	100	Accrued Benefits Payable	-	-

Inter-Agency Payables

1,621,786.54

3,345,685.76

Inter-Agency Payables

1,621,786.54

3,345,685.76

2	02	01	010	Due to BIR	3,022.89	63,705.14
2	02	01	020	Due to GSIS	29,080.84	501,554.80
2	02	01	030	Due to Pag-IBIG	971.08	198,509.88
2	02	01	040	Due to PhilHealth	6,133.30	74,887.83
2	02	01	120	Value Added Tax Payable	1,350,623.08	1,818,353.42
2	02	01	130	Franchise Tax Payable	231,955.35	688,674.69

Trust Liabilities

1,000.00

362,173.54

Trust Liabilities

1,000.00

362,173.54

2	04	01	010	Trust Liability	1,000.00	60,500.00
2	04	01	040	Guaranty/Security Deposits Payable	-	301,673.54

Other Payables

6,913.39

48,575.62

Other Payables

6,913.39

48,575.62

2	99	99	120	Return Premiums Payable	6,913.39	37,575.62
2	99	99	990	Other Payables	-	11,000.00

Total Current Liabilities

2,281,708.49

5,736,903.30

Non-Current Liabilities**Financial Liabilities**

(385,023.33)

162,573,976.89

Bills/Bonds/Loans Payable

(385,023.33)

162,573,976.89

2	01	02	040-1	Loans Payable-Domestic LWUA	(176,690.00)	176,772.00
2	01	02	040-2	Loans Payable-Domestic NHA	-	24,907,000.00
2	01	02	040-3	Loans Payable-Domestic DBP	(208,333.33)	15,415,683.39
2	01	02	040-4	Loans Payable-Domestic ADB/LWUA	-	122,074,521.50

Trust Liabilities

214,116.17

812,961.38

Trust Liabilities

214,116.17

812,961.38

2	04	01	050	Customers' Deposits Payable	214,116.17	812,961.38
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Provisions

(18,385.22)

10,055,998.62

Provisions

(18,385.22)

10,055,998.62

2	06	01	020	Leave Benefits Payable	(18,385.22)	10,055,998.62
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Total Non-Current Liabilities

(189,292.38)

173,442,936.89

Total Liabilities


2,092,416.11

179,179,840.19

September 2024Year to Date**EQUITY**

Government Equity				-	77,640,787.95
Government Equity				-	77,640,787.95
3	01	01	010	Accumulated Surplus (Deficit)	-
3	01	02	020	Government Equity	36,110,045.61
3	01	02	030	Contributed Capital	41,530,742.34
Intermediate Accounts				2,283,642.93	21,376,780.37
Intermediate Accounts				2,283,642.93	21,376,780.37
3	03	01	020	Revenue/Income and Expense Summary	2,283,642.93
Retained Earnings/(Deficit)				-	78,132,441.77
Retained Earnings/(Deficit)				-	78,132,441.77
3	07	01	010	Retained Earnings/(Deficit)	78,132,441.77
Total Equity				2,283,642.93	177,150,010.09
Total Liabilities and Equity				4,376,059.04	356,329,850.28

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