MANOLO FORTICH WATER DISTRICT

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703

STATEMENT OF COMPREHENSIVE INCOME

For the Month ended April 30, 2024

		April 2024	Year to Date
	Income		
	Service and Business Income		
	Service Income		
4 02 01 990	Other Service Income(Maint. fee P10)	146,797.00	562,499.47
	Total Service Income	**146,797.00**	**562,499.47**
	Business Income		
4 02 02 090	Waterworks System Fees	10,719,185.78	40,854,017.26
4 02 02 161	*Sales Discounts*	-	-
4 02 02 210	Interest Income	-	-
4 02 02 230	Fines and Penalties-Business Income	258,231.33	867,064.16
4 02 02 990	Other Business Income	71,567.78	168,312.91
	Total Business Income	**11,048,984.89**	**41,889,394.33**
	Total Service and Business Income	**11,195,781.89**	**42,451,893.80**
	Other Non-Operating Income		
	Miscellaneous Income		
4 06 03 990	Miscellaneous Income	132,630.85	478,514.76
	Total Miscellaneous Income	132,630.85	478,514.76
	Total Other Non-Operating Income	**132,630.85**	**478,514.76**
	Total Income	**11,328,412.74**	**42,930,408.56**
	Expenses		
	Personnel Services		
	Salaries and Wages		
5 01 01 010	Salaries and Wages-Regular	1,061,095.00	4,102,991.05
5 01 01 020	Salaries and Wages-Casual	375,727.00	1,492,157.65
	Total Salaries and Wages	**1,436,822.00**	**5,595,148.70**
	Other Compensation		
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	33,000.00	127,545.46
5 01 02 010-2	Other Compensation(Adcom)	99,000.00	382,636.37
5 01 02 020	Representation Allowance (RA)	13,500.00	54,000.00
5 01 02 030	Transportation Allowance (TA)	13,500.00	50,155.72
5 01 02 040	Clothing/Uniform Allowance	-	348,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	-	-
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	-	-
5 01 02 150	Cash Gift	-	-
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	Total Other Compensation	**159,000.00**	**962,337.55**

		April 2024	Year to Date
	Personnel Benefit Contributions		
5 01 03 010	Retirement and Life Insurance Premiums	169,460.66	665,620.89
5 01 03 020	Pag-IBIG Contributions	13,000.00	44,700.00
5 01 03 030	PhilHealth Contributions	34,965.82	136,938.90
5 01 03 040	Employees Compensation Insurance Premiums	6,500.00	25,300.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	Total Personnel Benefit Contributions	**223,926.48**	**872,559.79**
5 01 04	**Other Personnel Benefits**		
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
	Total Other Personnel Benefits	**-**	**19.00**
	Total Personnel Services	**1,819,748.48**	**7,430,065.04**
	Maintenance and Other Operating Expenses		
	Traveling Expenses		
5 02 01 010	Traveling Expenses-Local	112,801.00	303,226.00
	Total Traveling Expenses	**112,801.00**	**303,226.00**
	Training and Scholarship Expenses		
5 02 02 010	Training Expenses	39,000.00	210,497.02
5 02 02 020	Scholarship Grants/Expenses	-	-
	Total Training and Scholarship Expenses	**39,000.00**	**210,497.02**
	Supplies and Materials Expenses		
5 02 03 010	Office Supplies Expenses	19,504.00	80,924.57
5 02 03 020	Accountable Forms Expenses	6,740.00	26,960.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	106,143.72	334,203.50
5 02 03 130	Chemical and Filtering Supplies Expenses	42,650.00	195,560.77
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	2,148.06	8,192.93
	Total Supplies and Materials Expenses	**177,185.78**	**645,841.77**
	Utility Expenses		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	32,412.61	99,514.76
5 02 04 990	Other Utility Expenses	-	-
	Total Utility Expenses	**32,412.61**	**99,514.76**
	Communication Expenses		
5 02 05 010	Postage and Courier Services	460.00	2,810.00
5 02 05 020	Telephone Expenses	4,050.28	19,601.22
5 02 05 030	Internet Subscription Expenses	7,660.00	26,140.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	1,500.00
	Total Communication Expenses	**12,545.28**	**50,051.22**
5 02 06	**Awards/Rewards, Prizes and Indemnities**		
5 02 06 010	Awards/Rewards Expenses	-	3,000.00
5 02 06 020	Prizes	-	-
	Total Awards/Rewards, Prizes and Indemnities	**-**	**3,000.00**
5 02 07	**Survey, Research, Exploration and Development Expenses**		
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	Total Survey, Research, Exploration and Development Expenses	**-**	**-**

		April 2024	Year to Date
	Generation, Transmission and Distribution Expenses		
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	2,276,022.98	8,010,306.01
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	587,936.16	1,197,837.79
	Total Generation, Transmission and Distribution Expenses	**2,863,959.14**	**9,208,143.80**
	Confidential, Intelligence and Extraordinary Expenses		
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	29,440.50	42,936.50
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
	Total Confidential, Intelligence and Extraordinary Expenses	**29,440.50**	**42,936.50**
5 02 11	**Professional Services**		
5 02 11 010	Legal Services	1,500.00	6,700.00
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	30,000.00
	Total Professional Services	**1,500.00**	**36,700.00**
	General Services		
5 02 12 010	Environment/Sanitary Services	6,000.00	27,966.33
5 02 12 030	Security Services	232,391.82	527,793.40
	Total General Services	**238,391.82**	**555,759.73**
	Repairs and Maintenance		
5 02 13 030	**Repairs and Maintenance-Infrastruture Assets**	795,783.69	2,612,101.86
5 02 13 030-1	Maint. of River, Lake and other Intake	-	-
5 02 13 030-2	Maint of Springs & Tunnels	43,866.28	173,130.58
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	200.00	390.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	508,664.65	1,569,280.48
5 02 13 030-6	Maint. of Services	117,062.76	403,829.36
5 02 13 030-7	Maint. of Meters	98,900.00	291,349.32
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	200.00	16,200.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	13,135.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	3,365.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	-	20,100.00
5 02 13 030-14	Maint. of Pumping Equipment	25,800.00	49,540.12
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	4,126.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	1,090.00	2,325.00
5 02 13 050	**Repairs and Maintenance-Machinery and Equipment**	16,901.00	81,391.00
5 02 13 050-1	Maint. of Office Equipment	-	5,648.00
5 02 13 050-2	Maint. Of IT Equipment	14,235.00	69,855.00
5 02 13 050-3	Maint. Of Communications Equipment	2,666.00	5,888.00
5 02 13 060	Maint. of Land Transport Equipment	48,592.09	140,757.27
5 02 13 070	Maint. Of Furniture and Fixtures	-	10,282.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
	Total Repairs and Maintenance	**861,276.78**	**2,844,532.13**

		April 2024	Year to Date
	Taxes, Insurance Premiums and Other Fees		
5 02 15 010	Taxes, Duties and Licenses	589,635.02	1,293,106.33
5 02 15 020	Fidelity Bond Premiums	-	8,625.00
5 02 15 030	Insurance Expenses	25,030.69	94,142.11
	Total Taxes, Insurance Premiums and Other Fees	**614,665.71**	**1,395,873.44**
	Labor and Wages		
5 02 16 010	Labor and Wages	218,742.70	965,479.38
	Total Labor and Wages	**218,742.70**	**965,479.38**
5 02 17	**Members' Benefits**		
5 02 17 010	Members' Benefits	-	-
	Total Members' Benefits	**-**	**-**
	Other Maintenance and Operating Expenses		
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	4,050.00
5 02 99 030	Representation Expenses	7,476.00	91,255.55
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	45,814.60
5 02 99 080	Donations	-	-
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	-
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	96,426.16	200,807.16
	Total Other Maintenance and Operating Expenses	**103,902.16**	**341,927.31**
	Total Maintenance and Other Operating Expenses	**5,305,823.48**	**16,703,483.06**
	Financial Expenses		
	Financial Expenses		
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	79,724.54	319,669.70
5 03 01 020-3	Interest Expenses-LWUA	8,283.00	40,007.00
5 03 01 020-4	Interest Expenses-ADB	674,559.79	2,078,971.15
5 03 01 040	Bank Charges	-	209.00
5 03 01 990	Other Financial Charges	-	-
	Total Financial Expenses	**762,567.33**	**2,438,856.85**
	Non-Cash Expenses		
	Depreciation		
5 05 01 030	Depreciation-Infrastructure Assets	1,474,979.49	6,131,702.53
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	57,659.71	229,478.79
5 05 01 030-3	Depreciation - Reservoirs and Tanks	103,681.93	418,183.76
5 05 01 030-4	Depreciation - Transmission and Distribution	883,624.71	3,737,906.46
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	10,734.43	43,295.53
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,072.46	97,599.27
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	104,657.48	422,118.49
5 05 01 030-10	Depreciation - Pumping Equipment	193,362.49	792,694.35
5 05 01 030-11	Deprn. - Water Treatment Equipment	64,791.28	259,766.04
5 05 01 030-12	Depreciation - Tools, Shops and Garage	32,395.00	130,659.84
5 05 01 050	Depreciation-Machinery and Equipment	5,168.98	20,848.22
5 05 01 050-1	Dep'n Office Equipment	2,944.40	11,875.74
5 05 01 050-2	Dep'n. IT Equipment	2,224.58	8,972.48
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	47,423.61	191,275.23
5 05 01 070	Depreciation - Furniture & Fixtures	1,108.34	4,470.28
5 05 01 090	Deprn. - Leasehold Improvements (Office Bldg.)	8,906.25	35,921.87
	Total Depreciation	**1,537,586.67**	**6,384,218.13**

			April 2024	Year to Date
		Amortization		
5	05 02 010	Amortization-Computer Software	12,650.00	51,021.67
5	05 02 010-1	Amortization-Other Intangible Asset	1,111.11	4,481.48
		Total Amortization	**13,761.11**	**55,503.15**
5	05 03	**Impairment Loss**		
5	05 03 020	Impairment Loss-Loans and Receivables	-	-
		Total Impairment Loss	-	-
		Total Non-Cash Expenses	**1,551,347.78**	**6,439,721.28**
		Total expenses	**9,439,487.07**	**33,012,126.23**
		Profit/(Loss) before Tax	**1,888,925.67**	**9,918,282.33**
		Income tax expense/(Benefit)	-	-
		Profit/(Loss) after Tax	**1,888,925.67**	**9,918,282.33**
		Net Income/(Loss)	**1,888,925.67**	**9,918,282.33**
		Other Comprehensive Income/(Loss) for the Period		
		Changes in Fair Value of Investments	-	-
		Translation Adjustment	-	-
		Total Other Comprehensive Income/(Loss) for the Period	-	-
		Comprehensive Income/(Loss)	**1,888,925.67**	**9,918,282.33**

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