

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month ended August 31, 2024

|                                    |  | <u>August 2024</u>   | <u>Year to Date</u>  |
|------------------------------------|--|----------------------|----------------------|
| <b>Income</b>                      |  |                      |                      |
| <b>Service and Business Income</b> |  |                      |                      |
| <b>Service Income</b>              |  |                      |                      |
| 4 02 01 990                        | Other Service Income(Maint. fee P10)                 | 141,135.00           | 1,127,509.00         |
|                                    | <b>Total Service Income</b>                          | <b>141,135.00</b>    | <b>1,127,509.00</b>  |
| <b>Business Income</b>             |  |                      |                      |
| 4 02 02 090                        | Waterworks System Fees                               | 10,725,878.94        | 86,291,132.53        |
| 4 02 02 161                        | Sales Discounts                                      | -                    | -                    |
| 4 02 02 210                        | Interest Income                                      | -                    | 2,242.92             |
| 4 02 02 230                        | Fines and Penalties-Business Income                  | 233,953.10           | 1,872,182.53         |
| 4 02 02 990                        | Other Business Income                                | 164,061.34           | 647,945.79           |
|                                    | <b>Total Business Income</b>                         | <b>11,123,893.38</b> | <b>88,813,503.77</b> |
|                                    | <b>Total Service and Business Income</b>             | <b>11,265,028.38</b> | <b>89,941,012.77</b> |
| <b>Other Non-Operating Income</b>  |  |                      |                      |
| <b>Miscellaneous Income</b>        |  |                      |                      |
| 4 06 03 990                        | Miscellaneous Income                                 | 54,335.17            | 827,170.52           |
|                                    | <b>Total Miscellaneous Income</b>                    | <b>54,335.17</b>     | <b>827,170.52</b>    |
|                                    | <b>Total Other Non-Operating Income</b>              | <b>54,335.17</b>     | <b>827,170.52</b>    |
|                                    | <b>Total Income</b>                                  | <b>11,319,363.55</b> | <b>90,768,183.29</b> |
| <b>Expenses</b>                    |  |                      |                      |
| <b>Personnel Services</b>          |  |                      |                      |
| <b>Salaries and Wages</b>          |  |                      |                      |
| 5 01 01 010                        | Salaries and Wages-Regular                           | 1,436,552.52         | 8,715,329.57         |
| 5 01 01 020                        | Salaries and Wages-Casual                            | 453,009.85           | 3,080,141.50         |
|                                    | <b>Total Salaries and Wages</b>                      | <b>1,889,562.37</b>  | <b>11,795,471.07</b> |
| <b>Other Compensation</b>          |  |                      |                      |
| 5 01 02 010-1                      | Personnel Economic Relief Allowance (PERA)           | 33,500.00            | 260,045.46           |
| 5 01 02 010-2                      | Other Compensation(Adcom)                            | 100,500.00           | 780,136.37           |
| 5 01 02 020                        | Representation Allowance (RA)                        | 15,500.00            | 124,000.00           |
| 5 01 02 030                        | Transportation Allowance (TA)                        | 13,193.54            | 113,784.76           |
| 5 01 02 040                        | Clothing/Uniform Allowance                           | -                    | 413,000.00           |
| 5 01 02 080                        | Productivity Incentive Allowance (PEI)               | -                    | -                    |
| 5 01 02 100                        | Honoraria(BOD)                                       | -                    | -                    |
| 5 01 02 130                        | Overtime and Night Pay                               | -                    | -                    |
| 5 01 02 140                        | Year End Bonus (13th & 14th month)                   | 57,873.00            | 1,399,212.00         |
| 5 01 02 150                        | Cash Gift  | -                    | -                    |
| 5 01 02 170                        | Director and Committee Members Fee                   | -                    | -                    |
| 5 01 02 990                        | Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI) | -                    | -                    |
|                                    | <b>Total Other Compensation</b>                      | <b>220,566.54</b>    | <b>3,090,178.59</b>  |

|             |   | <u>August 2024</u>  | <u>Year to Date</u>  |
|-------------|---|---------------------|----------------------|
|             | <b>Personnel Benefit Contributions</b>                              |                     |                      |
| 5 01 03 010 | Retirement and Life Insurance Premiums                              | 175,314.84          | 1,358,131.53         |
| 5 01 03 020 | Pag-IBIG Contributions  | 13,400.00           | 97,700.00            |
| 5 01 03 030 | PhilHealth Contributions  | 35,978.71           | 279,031.11           |
| 5 01 03 040 | Employees Compensation Insurance Premiums                           | 6,700.00            | 51,800.00            |
| 5 01 03 050 | Provident/Welfare Fund Contributions                                | -                   | -                    |
|             | <b>Total Personnel Benefit Contributions</b>                        | <b>231,393.55</b>   | <b>1,786,662.64</b>  |
|             | <b>Other Personnel Benefits</b>                                     |                     |                      |
| 5 01 04     |   |                     |                      |
| 5 01 04 030 | Terminal Leave Benefits   | -                   | -                    |
| 5 01 04 990 | Other Personnel Benefits(annual medical check up)                   | -                   | 19.00                |
|             | <b>Total Other Personnel Benefits</b>                               | <b>-</b>            | <b>19.00</b>         |
|             | <b>Total Personnel Services</b>                                     | <b>2,341,522.46</b> | <b>16,672,331.30</b> |
|             | <b>Maintenance and Other Operating Expenses</b>                     |                     |                      |
|             | <b>Traveling Expenses</b>   |                     |                      |
| 5 02 01 010 | Traveling Expenses-Local  | 75,736.32           | 546,220.32           |
|             | <b>Total Traveling Expenses</b>                                     | <b>75,736.32</b>    | <b>546,220.32</b>    |
|             | <b>Training and Scholarship Expenses</b>                            |                     |                      |
| 5 02 02 010 | Training Expenses   | 25,500.00           | 271,087.02           |
| 5 02 02 020 | Scholarship Grants/Expenses   | -                   | -                    |
|             | <b>Total Training and Scholarship Expenses</b>                      | <b>25,500.00</b>    | <b>271,087.02</b>    |
|             | <b>Supplies and Materials Expenses</b>                              |                     |                      |
| 5 02 03 010 | Office Supplies Expenses  | 36,092.76           | 183,499.99           |
| 5 02 03 020 | Accountable Forms Expenses  | -                   | 33,330.00            |
| 5 02 03 070 | Drugs and Medicines Expenses  | -                   | 1,365.00             |
| 5 02 03 090 | Fuel, Oil and Lubricants Expenses                                   | 108,884.98          | 837,388.58           |
| 5 02 03 130 | Chemical and Filtering Supplies Expenses                            | 270,950.84          | 637,018.61           |
| 5 02 03 210 | Semi-Expendable Machinery and Equipment Expenses                    | -                   | -                    |
| 5 02 03 220 | Semi-Expendable Furniture, Fixtures and Books Expenses              | -                   | -                    |
| 5 02 03 990 | Other Supplies and Materials Expenses                               | 3,248.60            | 18,645.26            |
|             | <b>Total Supplies and Materials Expenses</b>                        | <b>419,177.18</b>   | <b>1,711,247.44</b>  |
|             | <b>Utility Expenses</b>   |                     |                      |
| 5 02 04 010 | Water Expenses  | -                   | -                    |
| 5 02 04 020 | Electricity Expenses  | 26,466.56           | 210,732.44           |
| 5 02 04 990 | Other Utility Expenses  | -                   | -                    |
|             | <b>Total Utility Expenses</b>                                       | <b>26,466.56</b>    | <b>210,732.44</b>    |
|             | <b>Communication Expenses</b>                                       |                     |                      |
| 5 02 05 010 | Postage and Courier Services  | 628.00              | 5,031.00             |
| 5 02 05 020 | Telephone Expenses  | -                   | 31,685.86            |
| 5 02 05 030 | Internet Subscription Expenses                                      | 7,159.00            | 54,676.10            |
| 5 02 05 040 | Cable, Satellite, Telegraph and Radio Expenses                      | 375.00              | 3,000.00             |
|             | <b>Total Communication Expenses</b>                                 | <b>8,162.00</b>     | <b>94,392.96</b>     |
|             | <b>Awards/Rewards, Prizes and Indemnities</b>                       |                     |                      |
| 5 02 06     |   |                     |                      |
| 5 02 06 010 | Awards/Rewards Expenses   | 10,000.00           | 113,000.00           |
| 5 02 06 020 | Prizes  | -                   | -                    |
|             | <b>Total Awards/Rewards, Prizes and Indemnities</b>                 | <b>10,000.00</b>    | <b>113,000.00</b>    |
|             | <b>Survey, Research, Exploration and Development Expenses</b>       |                     |                      |
| 5 02 07     |   |                     |                      |
| 5 02 07 010 | Survey Expenses   | -                   | -                    |
| 5 02 07 020 | Research, Exploration and Development Expenses                      | -                   | -                    |
|             | <b>Total Survey, Research, Exploration and Development Expenses</b> | <b>-</b>            | <b>-</b>             |

|  | <u>August 2024</u> | <u>Year to Date</u> |
|--|--------------------|---------------------|
|--|--------------------|---------------------|

**Generation, Transmission and Distribution Expenses**

|   |    |    |       |  |                     |                      |
|---|----|----|-------|--|---------------------|----------------------|
| 5   | 02 | 09 | 010-1 | Generation, Transmission and Distribution Expenses-Power | 2,221,288.88        | 18,143,639.29        |
| 5   | 02 | 09 | 010-2 | Generation, Transmission and Distribution Expenses-Water | -                   | 1,197,837.79         |
| <b>Total Generation, Transmission and Distribution Expenses</b> |    |    |       |  | <b>2,221,288.88</b> | <b>19,341,477.08</b> |

**Confidential, Intelligence and Extraordinary Expenses**

|  |    |    |       |  |               |                  |
|--|----|----|-------|--|---------------|------------------|
| 5  | 02 | 10 | 030-1 | Extraordinary and Miscellaneous Expenses | 986.00        | 71,792.50        |
| 5  | 02 | 10 | 030-2 | Miscellaneous Expenses                   | -             | -                |
| 5  | 02 | 10 | 030-3 | Cultural & Athletic Expenses             | -             | -                |
| <b>Total Confidential, Intelligence and Extraordinary Expenses</b> |    |    |       |  | <b>986.00</b> | <b>71,792.50</b> |

**Professional Services**

|                                    |    |    |     |                             |                 |                  |
|------------------------------------|----|----|-----|-----------------------------|-----------------|------------------|
| 5                                  | 02 | 11 | 010 | Legal Services              | 1,500.00        | 55,300.00        |
| 5                                  | 02 | 11 | 020 | Auditing Services           | -               | -                |
| 5                                  | 02 | 11 | 030 | Consultancy Services        | -               | -                |
| 5                                  | 02 | 11 | 990 | Other Professional Services | -               | 30,000.00        |
| <b>Total Professional Services</b> |    |    |     |                             | <b>1,500.00</b> | <b>85,300.00</b> |

**General Services**

|                               |    |    |     |                               |                   |                     |
|-------------------------------|----|----|-----|-------------------------------|-------------------|---------------------|
| 5                             | 02 | 12 | 010 | Environment/Sanitary Services | 6,000.00          | 95,926.73           |
| 5                             | 02 | 12 | 030 | Security Services             | 161,897.73        | 1,165,606.59        |
| <b>Total General Services</b> |    |    |     |                               | <b>167,897.73</b> | <b>1,261,533.32</b> |

**Repairs and Maintenance**

|                                      |    |    |        |   |                   |                     |
|--------------------------------------|----|----|--------|---|-------------------|---------------------|
| 5                                    | 02 | 13 | 030    | <b>Repairs and Maintenance-Infrastructure Assets</b>                    | 620,676.57        | 5,480,322.26        |
| 5                                    | 02 | 13 | 030-1  | Maint. of River, Lake and other Intake                                  | 255.00            | 255.00              |
| 5                                    | 02 | 13 | 030-2  | Maint of Springs & Tunnels  | 49,643.78         | 367,970.24          |
| 5                                    | 02 | 13 | 030-3  | Maint. Of Wells   | -                 | -                   |
| 5                                    | 02 | 13 | 030-4  | Maint. of Reservoir and Tanks   | -                 | 390.00              |
| 5                                    | 02 | 13 | 030-5  | Maint. of Trans & Dist. Mains   | 361,440.72        | 3,289,762.49        |
| 5                                    | 02 | 13 | 030-6  | Maint. of Services  | 31,941.82         | 708,422.89          |
| 5                                    | 02 | 13 | 030-7  | Maint. of Meters  | -                 | 544,833.27          |
| 5                                    | 02 | 13 | 030-8  | Maint. of Hydrants  | -                 | -                   |
| 5                                    | 02 | 13 | 030-9  | Maint of Pumping Plant Structures and Improvements                      | -                 | 18,139.00           |
| 5                                    | 02 | 13 | 030-10 | Maint of Water Treatment Structures and Improvements                    | -                 | 35,135.00           |
| 5                                    | 02 | 13 | 030-11 | Maint. of Trans. and Distribution Structures and Improvements           | -                 | 36,224.00           |
| 5                                    | 02 | 13 | 030-12 | Maint of Administrative Structures and Improvements                     | -                 | 65,331.00           |
| 5                                    | 02 | 13 | 030-13 | Maint of Power Production Equipment                                     | 152,278.00        | 182,023.00          |
| 5                                    | 02 | 13 | 030-14 | Maint. of Pumping Equipment   | 24,135.25         | 130,345.37          |
| 5                                    | 02 | 13 | 030-15 | Maint. Of Water Treatment Equipment                                     | 862.00            | 98,328.00           |
| 5                                    | 02 | 13 | 030-16 | Maint. Of Tools, Shop and Garage Equip.                                 | 120.00            | 3,163.00            |
| 5                                    | 02 | 13 | 050    | <b>Repairs and Maintenance-Machinery and Equipment</b>                  | 38,779.00         | 250,929.80          |
| 5                                    | 02 | 13 | 050-1  | Maint. of Office Equipment  | 7,575.00          | 38,323.00           |
| 5                                    | 02 | 13 | 050-2  | Maint. Of IT Equipment  | 29,914.00         | 203,783.80          |
| 5                                    | 02 | 13 | 050-3  | Maint. Of Communications Equipment                                      | 1,290.00          | 8,823.00            |
| 5                                    | 02 | 13 | 060    | Maint. of Land Transport Equipment                                      | 20,715.00         | 284,202.27          |
| 5                                    | 02 | 13 | 070    | Maint. Of Furniture and Fixtures  | -                 | 16,917.00           |
| 5                                    | 02 | 13 | 210    | Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses         | -                 | -                   |
| 5                                    | 02 | 13 | 220    | Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses | -                 | -                   |
| <b>Total Repairs and Maintenance</b> |    |    |        |   | <b>680,170.57</b> | <b>6,032,371.33</b> |



**August 2024**      **Year to Date**

|   |  |                     |                      |
|---|--|---------------------|----------------------|
| <b>Taxes, Insurance Premiums and Other Fees</b>       |  |                     |                      |
| 5 02 15 010   | Taxes, Duties and Licenses                         | 456,719.34          | 2,919,648.76         |
| 5 02 15 020   | Fidelity Bond Premiums                             | 16,803.75           | 25,428.75            |
| 5 02 15 030   | Insurance Expenses                                 | 29,823.81           | 211,147.62           |
| <b>Total Taxes, Insurance Premiums and Other Fees</b> |  | <b>503,346.90</b>   | <b>3,156,225.13</b>  |
| <b>Labor and Wages</b>                                |  |                     |                      |
| 5 02 16 010   | Labor and Wages                                    | 211,182.03          | 1,873,595.93         |
| <b>Total Labor and Wages</b>                          |  | <b>211,182.03</b>   | <b>1,873,595.93</b>  |
| <b>Members' Benefits</b>                              |  |                     |                      |
| 5 02 17 010   | Members' Benefits                                  | -                   | -                    |
| <b>Total Members' Benefits</b>                        |  | <b>-</b>            | <b>-</b>             |
| <b>Other Maintenance and Operating Expenses</b>       |  |                     |                      |
| 5 02 99 010   | Advertising, Promotional and Marketing Expenses    | 1,152.00            | 5,202.00             |
| 5 02 99 030   | Representation Expenses                            | 17,570.24           | 213,189.84           |
| 5 02 99 040   | Transportation and Delivery Expenses               | -                   | -                    |
| 5 02 99 050   | Rent/Lease Expenses                                | -                   | -                    |
| 5 02 99 060   | Membership Dues and Contributions to Organizations | -                   | 49,449.60            |
| 5 02 99 080   | Donations  | 17,154.00           | 32,154.00            |
| 5 02 99 140   | Documentary Stamp Expenses                         | -                   | -                    |
| 5 02 99 180   | Major Events and Conventions Expenses              | 50,000.00           | 315,388.90           |
| 5 02 99 990   | Other Maintenance and Operating Expenses (BOD)     | 43,865.00           | 371,670.16           |
| <b>Total Other Maintenance and Operating Expenses</b> |  | <b>129,741.24</b>   | <b>987,054.50</b>    |
| <b>Total Maintenance and Other Operating Expenses</b> |  | <b>4,021,155.41</b> | <b>35,296,029.97</b> |
| <b>Financial Expenses</b>                             |  |                     |                      |
| <b>Financial Expenses</b>                             |  |                     |                      |
| 5 03 01 020-1   | Interest Expenses-NHA                              | -                   | -                    |
| 5 03 01 020-2   | Interest Expenses-DBP                              | 75,738.31           | 623,587.36           |
| 5 03 01 020-3   | Interest Expenses-LWUA                             | 4,781.00            | 62,650.00            |
| 5 03 01 020-4   | Interest Expenses-ADB                              | 744,654.59          | 4,847,305.11         |
| 5 03 01 040   | Bank Charges                                       | 400.00              | 618.00               |
| 5 03 01 990   | Other Financial Charges                            | -                   | -                    |
| <b>Total Financial Expenses</b>                       |  | <b>825,573.90</b>   | <b>5,534,160.47</b>  |
| <b>Non-Cash Expenses</b>                              |  |                     |                      |
| <b>Depreciation</b>                                   |  |                     |                      |
| 5 05 01 030   | Depreciation-Infrastructure Assets                 | 1,619,897.58        | 13,105,946.65        |
| 5 05 01 030-1   | Depreciation - Lake, River and Other Intakes       | -                   | -                    |
| 5 05 01 030-2   | Depreciation - Wells                               | 59,581.70           | 465,883.60           |
| 5 05 01 030-3   | Depreciation - Reservoirs and Tanks                | 107,137.99          | 843,279.64           |
| 5 05 01 030-4   | Depreciation - Transmission and Distribution       | 1,018,894.10        | 8,255,922.80         |
| 5 05 01 030-5   | Depreciation - Hydrants                            | -                   | -                    |
| 5 05 01 030-6   | Dep'n. Pumping Plant Structures and Improvements   | 11,092.25           | 87,306.69            |
| 5 05 01 030-7   | Dep'n. Water Treatment Structures and Improvements | 24,874.88           | 196,296.37           |
| 5 05 01 030-8   | Dep'n. Administrative Structures and Improvements  | -                   | -                    |
| 5 05 01 030-9   | Depreciation - Power Production Equipment          | 90,674.74           | 795,418.62           |
| 5 05 01 030-10  | Depreciation - Pumping Equipment                   | 201,855.60          | 1,656,848.20         |
| 5 05 01 030-11  | Dep'n. - Water Treatment Equipment                 | 72,311.49           | 541,511.40           |
| 5 05 01 030-12  | Depreciation - Tools, Shops and Garage             | 33,474.83           | 263,479.33           |
| 5 05 01 050   | Depreciation-Machinery and Equipment               | 5,341.27            | 42,041.04            |
| 5 05 01 050-1   | Dep'n Office Equipment                             | 3,042.54            | 23,947.77            |
| 5 05 01 050-2   | Dep'n. IT Equipment                                | 2,298.73            | 18,093.27            |
| 5 05 01 050-3   | Depreciation-Communications Equipment              | -                   | -                    |
| 5 05 01 060   | Depreciation - Transportation Equipment            | 34,745.01           | 371,160.78           |
| 5 05 01 070   | Depreciation - Furniture & Fixtures                | 1,145.27            | 9,014.44             |
| 5 05 01 090   | Dep'n. - Leasehold Improvements (Office Bldg.)     | 9,203.13            | 72,437.50            |
| <b>Total Depreciation</b>                             |  | <b>1,670,332.26</b> | <b>13,600,600.41</b> |


**August 2024****Year to Date**

|   |             |                                       |                     |                      |
|---|-------------|---------------------------------------|---------------------|----------------------|
|   |             | <b>Amortization</b>                   |                     |                      |
| 5   | 05 02 010   | Amortization-Computer Software        | 13,071.67           | 102,886.67           |
| 5   | 05 02 010-1 | Amortization-Other Intangible Asset   | 1,148.14            | 9,037.03             |
| <b>Total Amortization</b>                                     |             |                                       | <b>14,219.81</b>    | <b>111,923.70</b>    |
|   |             |                                       |                     |                      |
| 5   | 05 03       | <b>Impairment Loss</b>                |                     |                      |
| 5   | 05 03 020   | Impairment Loss-Loans and Receivables | -                   | -                    |
| <b>Total Impairment Loss</b>                                  |             |                                       | <b>-</b>            | <b>-</b>             |
|   |             |                                       |                     |                      |
| <b>Total Non-Cash Expenses</b>                                |             |                                       | <b>1,684,552.07</b> | <b>13,712,524.11</b> |
|   |             |                                       |                     |                      |
| <b>Total expenses</b>   |             |                                       | <b>9,332,803.84</b> | <b>71,675,045.85</b> |
|   |             |                                       |                     |                      |
| <b>Profit/(Loss) before Tax</b>                               |             |                                       | <b>1,986,559.71</b> | <b>19,093,137.44</b> |
| <b>Income tax expense/(Benefit)</b>                           |             |                                       | <b>-</b>            | <b>-</b>             |
| <b>Profit/(Loss) after Tax</b>                                |             |                                       | <b>1,986,559.71</b> | <b>19,093,137.44</b> |
|   |             |                                       |                     |                      |
| <b>Net Income/(Loss)</b>                                      |             |                                       | <b>1,986,559.71</b> | <b>19,093,137.44</b> |
| <b>Other Comprehensive Income/(Loss) for the Period</b>       |             |                                       |                     |                      |
| Changes in Fair Value of Investments                          |             |                                       | -                   | -                    |
| Translation Adjustment  |             |                                       | -                   | -                    |
| <b>Total Other Comprehensive Income/(Loss) for the Period</b> |             |                                       | <b>-</b>            | <b>-</b>             |
| <b>Comprehensive Income/(Loss)</b>                            |             |                                       | <b>1,986,559.71</b> | <b>19,093,137.44</b> |

Prepared by:

  
**ALGYNE CLAIRE J. YAMUT**  
 Corporate Accountant

Checked by:

  
**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst - B

Reviewed by:

  
**VENUS I. GUMALING**  
 Division Manager - C

Noted by:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager