

A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
STATEMENT OF COMPREHENSIVE INCOME
for the month of December 31, 2024

		<u>December 2024</u>	<u>Year to Date</u>
Income			
Service and Business Income			
Service Income			
4 02 01 990	Other Service Income(Maint. fee P10)	139,866.69	1,696,005.35
	Total Service Income	139,866.69	1,696,005.35
Business Income			
4 02 02 090	Waterworks System Fees	10,347,779.91	131,532,882.48
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	2,649.59	9,784.17
4 02 02 230	Fines and Penalties-Business Income	225,555.64	2,813,814.66
4 02 02 990	Other Business Income	20,859.31	964,251.54
	Total Business Income	10,596,844.45	135,320,732.85
	Total Service and Business Income	10,736,711.14	137,016,738.20
Other Non-Operating Income			
Miscellaneous Income			
4 06 03 990	Miscellaneous Income	86,415.70	1,185,390.76
	Total Miscellaneous Income	86,415.70	1,185,390.76
	Total Other Non-Operating Income	86,415.70	1,185,390.76
	Total Income	10,823,126.84	138,202,128.96
Expenses			
Personnel Services			
Salaries and Wages			
5 01 01 010	Salaries and Wages-Regular	1,159,875.00	13,376,195.57
5 01 01 020	Salaries and Wages-Casual	356,614.00	4,506,597.50
	Total Salaries and Wages	1,516,489.00	17,882,793.07
Other Compensation			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	33,500.00	394,045.46
5 01 02 010-2	Other Compensation(Adcom)	100,500.00	1,182,136.37
5 01 02 020	Representation Allowance (RA)	15,500.00	186,000.00
5 01 02 030	Transportation Allowance (TA)	13,000.00	171,091.21
5 01 02 040	Clothing/Uniform Allowance	-	462,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	335,000.00	335,000.00
5 01 02 140	Year End Bonus (13th & 14th month)	-	2,906,614.00
5 01 02 150	Cash Gift	-	332,000.00
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	3,310,259.74	3,310,259.74
	Total Other Compensation	3,807,759.74	9,279,146.78
Personnel Benefit Contributions			
5 01 03 010	Retirement and Life Insurance Premiums	183,082.44	2,089,713.93
5 01 03 020	Pag-IBIG Contributions	13,400.00	151,300.00
5 01 03 030	PhilHealth Contributions	37,411.13	428,675.23
5 01 03 040	Employees Compensation Insurance Premiums	6,700.00	78,600.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	Total Personnel Benefit Contributions	240,593.57	2,748,289.16
Other Personnel Benefits			
5 01 04 030	Terminal Leave Benefits	1,918,188.35	1,918,188.35
5 01 04 990	Other Personnel Benefits(annual medical check up)	86,400.00	345,209.00
	Total Other Personnel Benefits	2,004,588.35	2,263,397.35
	Total Personnel Services	7,569,430.66	32,173,626.36

		<u>December 2024</u>	<u>Year to Date</u>
Maintenance and Other Operating Expenses			
Traveling Expenses			
5 02 01 010	Traveling Expenses-Local	131,562.00	841,725.14
	Total Traveling Expenses	131,562.00	841,725.14
Training and Scholarship Expenses			
5 02 02 010	Training Expenses	131,708.50	464,547.97
5 02 02 020	Scholarship Grants/Expenses	-	-
	Total Training and Scholarship Expenses	131,708.50	464,547.97
Supplies and Materials Expenses			
5 02 03 010	Office Supplies Expenses	22,506.51	267,881.06
5 02 03 020	Accountable Forms Expenses	60,350.00	96,680.00
5 02 03 070	Drugs and Medicines Expenses	-	1,365.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	230,765.97	1,320,678.27
5 02 03 130	Chemical and Filtering Supplies Expenses	66,946.00	1,626,944.55
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	6,800.00
5 02 03 210-02	Semi-Expendable Office Equipment Expense	-	67,493.00
5 02 03 210-03	Semi-Expendable ICTE Expense	-	-
5 02 03 210-99	Semi-Expendable Other Machinery and Equipment Expenses	-	7,730.00
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	3,168.29	30,455.26
	Total Supplies and Materials Expenses	383,736.77	3,426,027.14
Utility Expenses			
5 02 04 020	Electricity Expenses	23,208.52	307,421.48
	Total Utility Expenses	23,208.52	307,421.48
Communication Expenses			
5 02 05 010	Postage and Courier Services	220.00	7,896.00
5 02 05 020	Telephone Expenses	11,155.61	59,655.50
5 02 05 030	Internet Subscription Expenses	8,158.00	90,471.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	750.00	4,500.00
	Total Communication Expenses	20,283.61	162,522.60
Awards/Rewards, Prizes and Indemnities			
5 02 06	Awards/Rewards, Prizes and Indemnities	-	-
5 02 06 010	Awards/Rewards Expenses	-	113,000.00
	Total Awards/Rewards, Prizes and Indemnities	-	113,000.00
Generation, Transmission and Distribution Expenses			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	389,271.61	23,552,292.33
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	3,940,806.23	7,890,206.42
	Total Generation, Transmission and Distribution Expenses	4,330,077.84	31,442,498.75
Confidential, Intelligence and Extraordinary Expenses			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	5,569.00	99,080.50
	Total Confidential, Intelligence and Extraordinary Expenses	69,219.00	162,730.50
Professional Services			
5 02 11	Professional Services	-	-
5 02 11 010	Legal Services	59,000.00	118,300.00
5 02 11 020	Auditing Services	-	126,911.57
5 02 11 990	Other Professional Services	-	78,000.00
	Total Professional Services	59,000.00	323,211.57
General Services			
5 02 12 010	Environment/Sanitary Services	35,520.80	413,862.13
5 02 12 030	Security Services	239,388.33	1,883,771.58
	Total General Services	274,909.13	2,297,633.71
Repairs and Maintenance			
5 02 13 030	Repairs and Maintenance-Infrastructure Assets	460,768.68	7,846,149.65
5 02 13 030-1	Maint. of River, Lake and other Intake	-	255.00
5 02 13 030-2	Maint of Springs & Tunnels	46,099.87	559,463.76
5 02 13 030-3	Maint. Of Wells	-	1,825.00
5 02 13 030-4	Maint. of Reservoir and Tanks	3,068.40	3,458.40
5 02 13 030-5	Maint. of Trans & Dist. Mains	233,163.83	4,456,152.96
5 02 13 030-6	Maint. of Services	88,549.58	936,650.97
5 02 13 030-7	Maint. of Meters	16,100.00	1,103,733.27
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	1,680.00	19,819.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	44,241.00	117,317.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	55,232.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	13,889.00	79,220.00

		<u>December 2024</u>	<u>Year to Date</u>
5 02 13 030-13	Maint of Power Production Equipment	550.00	259,951.92
5 02 13 030-14	Maint. of Pumping Equipment	13,427.00	147,102.37
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	98,328.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	-	7,640.00
5 02 13 050	Repairs and Maintenance-Machinery and Equipment	28,835.70	340,106.20
5 02 13 050-1	Maint. of Office Equipment	-	46,023.00
5 02 13 050-2	Maint. Of IT Equipment	26,875.70	280,740.20
5 02 13 050-3	Maint. Of Communications Equipment	1,960.00	13,343.00
5 02 13 060	Maint. of Land Transport Equipment	24,665.00	369,480.46
5 02 13 070	Maint. Of Furniture and Fixtures	-	16,917.00
	Total Repairs and Maintenance	514,269.38	8,572,653.31
	Taxes, Insurance Premiums and Other Fees		
5 02 15 010	Taxes, Duties and Licenses	282,559.37	3,923,948.28
5 02 15 020	Fidelity Bond Premiums	-	25,428.75
5 02 15 030	Insurance Expenses	109,891.53	399,447.45
	Total Taxes, Insurance Premiums and Other Fees	392,450.90	4,348,824.48
	Labor and Wages		
5 02 16 010	Labor and Wages	483,895.05	3,038,404.80
	Total Labor and Wages	483,895.05	3,038,404.80
	Other Maintenance and Operating Expenses		
5 02 99 010	Advertising, Promotional and Marketing Expenses	252,266.00	258,466.00
5 02 99 030	Representation Expenses	121,096.98	535,922.61
5 02 99 060	Membership Dues and Contributions to Organizations	-	49,449.60
5 02 99 080	Donations	-	45,154.00
5 02 99 180	Major Events and Conventions Expenses	177,776.77	938,260.82
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	44,824.00	538,897.16
	Total Other Maintenance and Operating Expenses	595,963.75	2,366,150.19
	Total Maintenance and Other Operating Expenses	7,410,284.45	57,867,351.64
	Financial Expenses		
	Financial Expenses		
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	142,186.14	911,881.58
5 03 01 020-3	Interest Expenses-LWUA	-	65,082.00
5 03 01 020-4	Interest Expenses-ADB	747,000.25	7,842,343.10
5 03 01 040	Bank Charges	45.00	753.00
5 03 01 990	Other Financial Charges	-	-
	Total Financial Expenses	889,231.39	8,820,059.68
	Non-Cash Expenses		
	Depreciation		
5 05 01 030	Depreciation-Infrastructure Assets	2,253,247.14	20,055,174.87
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	59,581.70	700,366.43
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.99	1,264,919.45
5 05 01 030-4	Depreciation - Transmission and Distribution	1,429,324.26	12,615,747.64
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.24	130,960.03
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,874.88	294,191.05
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	94,212.47	1,169,769.36
5 05 01 030-10	Depreciation - Pumping Equipment	192,400.35	2,429,072.85
5 05 01 030-11	Dep'n. - Water Treatment Equipment	301,148.42	1,054,929.06
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.83	395,219.00
5 05 01 050	Depreciation-Machinery and Equipment	5,341.28	63,061.57
5 05 01 050-1	Dep'n Office Equipment	3,042.54	35,921.66
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	27,139.91
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	31,878.57	496,618.38
5 05 01 070	Depreciation - Furniture & Fixtures	849.72	13,226.10
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.13	108,656.25
	Total Depreciation	2,300,519.84	20,736,737.17


		<u>December 2024</u>	<u>Year to Date</u>
	Amortization		
5 05 02 010	Amortization-Computer Software	13,071.67	154,330.01
5 05 02 010-1	Amortization-Other Intangible Asset	1,148.15	13,555.55
	Total Amortization	14,219.82	167,885.56
	Impairment Loss		
5 05 03 020	Impairment Loss-Loans and Receivables	48,548.24	48,548.24
	Total Impairment Loss	48,548.24	48,548.24
	Total Non-Cash Expenses	2,363,287.90	20,953,170.97
	Total expenses	18,232,234.40	119,814,208.65
	Profit/(Loss) before Tax	(7,409,107.56)	18,387,920.31
	Income tax expense/(Benefit)	-	-
	Profit/(Loss) after Tax	(7,409,107.56)	18,387,920.31
	Net Income/(Loss)	(7,409,107.56)	18,387,920.31
	Other Comprehensive Income/(Loss) for the Period		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	Total Other Comprehensive Income/(Loss) for the Period	-	-
	Comprehensive Income/(Loss)	(7,409,107.56)	18,387,920.31

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Prepared by:


ALGYNE CLAIRE J. YAMUT
 Corporate Accountant

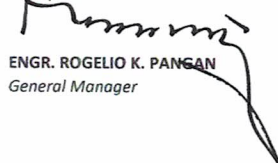
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