

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month ended January 31, 2024

		January 2024	Year to Date
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4 02 01 990	Other Service Income(Maint. fee P10)	144,045.74	144,045.74
	<b>Total Service Income</b>	<b>144,045.74</b>	<b>144,045.74</b>
<b>Business Income</b>			
4 02 02 090	Waterworks System Fees	10,415,358.84	10,415,358.84
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	-	-
4 02 02 230	Fines and Penalties-Business Income	222,229.91	222,229.91
4 02 02 990	Other Business Income	8,082.55	8,082.55
	<b>Total Business Income</b>	<b>10,645,671.30</b>	<b>10,645,671.30</b>
	<b>Total Service and Business Income</b>	<b>10,789,717.04</b>	<b>10,789,717.04</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4 06 03 990	Miscellaneous Income	125,613.87	125,613.87
	<b>Total Miscellaneous Income</b>	<b>125,613.87</b>	<b>125,613.87</b>
	<b>Total Other Non-Operating Income</b>	<b>125,613.87</b>	<b>125,613.87</b>
	<b>Total Income</b>	<b>10,915,330.91</b>	<b>10,915,330.91</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5 01 01 010	Salaries and Wages-Regular	929,711.00	929,711.00
5 01 01 020	Salaries and Wages-Casual	382,688.00	382,688.00
	<b>Total Salaries and Wages</b>	<b>1,312,399.00</b>	<b>1,312,399.00</b>
<b>Other Compensation</b>			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	29,409.09	29,409.09
5 01 02 010-2	Other Compensation(Adcom)	88,227.28	88,227.28
5 01 02 020	Representation Allowance (RA)	13,500.00	13,500.00
5 01 02 030	Transportation Allowance (TA)	12,306.45	12,306.45
5 01 02 040	Clothing/Uniform Allowance	348,000.00	348,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	-	-
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	-	-
5 01 02 150	Cash Gift	-	-
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	<b>Total Other Compensation</b>	<b>491,442.82</b>	<b>491,442.82</b>

		January 2024	Year to Date
	<b>Personnel Benefit Contributions</b>		
5 01 03 010	Retirement and Life Insurance Premiums	157,487.88	157,487.88
5 01 03 020	Pag-IBIG Contributions	5,900.00	5,900.00
5 01 03 030	PhilHealth Contributions	25,544.76	25,544.76
5 01 03 040	Employees Compensation Insurance Premiums	5,900.00	5,900.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	<b>Total Personnel Benefit Contributions</b>	<b>194,832.64</b>	<b>194,832.64</b>
	<b>Other Personnel Benefits</b>		
5 01 04			
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	19.00	19.00
	<b>Total Other Personnel Benefits</b>	<b>19.00</b>	<b>19.00</b>
	<b>Total Personnel Services</b>	<b>1,998,693.46</b>	<b>1,998,693.46</b>
	<b>Maintenance and Other Operating Expenses</b>		
	<b>Traveling Expenses</b>		
5 02 01 010	Traveling Expenses-Local	44,951.00	44,951.00
	<b>Total Traveling Expenses</b>	<b>44,951.00</b>	<b>44,951.00</b>
	<b>Training and Scholarship Expenses</b>		
5 02 02 010	Training Expenses	-	-
5 02 02 020	Scholarship Grants/Expenses	-	-
	<b>Total Training and Scholarship Expenses</b>	<b>-</b>	<b>-</b>
	<b>Supplies and Materials Expenses</b>		
5 02 03 010	Office Supplies Expenses	25,440.28	25,440.28
5 02 03 020	Accountable Forms Expenses	6,740.00	6,740.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	10,957.81	10,957.81
5 02 03 130	Chemical and Filtering Supplies Expenses	138,271.04	138,271.04
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	1,909.77	1,909.77
	<b>Total Supplies and Materials Expenses</b>	<b>183,318.90</b>	<b>183,318.90</b>
	<b>Utility Expenses</b>		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	21,406.66	21,406.66
5 02 04 990	Other Utility Expenses	-	-
	<b>Total Utility Expenses</b>	<b>21,406.66</b>	<b>21,406.66</b>
	<b>Communication Expenses</b>		
5 02 05 010	Postage and Courier Services	-	-
5 02 05 020	Telephone Expenses	6,031.83	6,031.83
5 02 05 030	Internet Subscription Expenses	6,160.00	6,160.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	375.00
	<b>Total Communication Expenses</b>	<b>12,566.83</b>	<b>12,566.83</b>
	<b>Awards/Rewards, Prizes and Indemnities</b>		
5 02 06			
5 02 06 010	Awards/Rewards Expenses	-	-
5 02 06 020	Prizes	-	-
	<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>-</b>
	<b>Survey, Research, Exploration and Development Expenses</b>		
5 02 07			
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>-</b>


		January 2024	Year to Date
<b>Generation, Transmission and Distribution Expenses</b>			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	1,870,167.63	1,870,167.63
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	-	-
<b>Total Generation, Transmission and Distribution Expenses</b>		<b>1,870,167.63</b>	<b>1,870,167.63</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	-	-
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>-</b>	<b>-</b>
<b>Professional Services</b>			
5 02 11			
5 02 11 010	Legal Services	-	-
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	-
<b>Total Professional Services</b>		<b>-</b>	<b>-</b>
<b>General Services</b>			
5 02 12 010	Environment/Sanitary Services	6,000.00	6,000.00
5 02 12 030	Security Services	72,645.88	72,645.88
<b>Total General Services</b>		<b>78,645.88</b>	<b>78,645.88</b>
<b>Repairs and Maintenance</b>			
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	629,836.43	629,836.43
5 02 13 030-1	Maint. of River, Lake and other Intake	-	-
5 02 13 030-2	Maint of Springs & Tunnels	43,742.12	43,742.12
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	-	-
5 02 13 030-5	Maint. of Trans & Dist. Mains	392,959.70	392,959.70
5 02 13 030-6	Maint. of Services	90,090.61	90,090.61
5 02 13 030-7	Maint. of Meters	80,500.00	80,500.00
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	-	-
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	-
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	-
5 02 13 030-12	Maint of Administrative Structures and Improvements	20,744.00	20,744.00
5 02 13 030-13	Maint of Power Production Equipment	-	-
5 02 13 030-14	Maint. of Pumping Equipment	1,800.00	1,800.00
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	-
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	-	-
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	17,722.00	17,722.00
5 02 13 050-1	Maint. of Office Equipment	5,200.00	5,200.00
5 02 13 050-2	Maint. Of IT Equipment	11,500.00	11,500.00
5 02 13 050-3	Maint. Of Communications Equipment	1,022.00	1,022.00
5 02 13 060	Maint. of Land Transport Equipment	8,874.00	8,874.00
5 02 13 070	Maint. Of Furniture and Fixtures	-	-
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expe	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books	-	-
<b>Total Repairs and Maintenance</b>		<b>656,432.43</b>	<b>656,432.43</b>



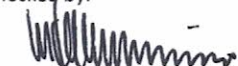
		January 2024	Year to Date
<b>Taxes, Insurance Premiums and Other Fees</b>			
5 02 15 010	Taxes, Duties and Licenses	599,765.34	599,765.34
5 02 15 020	Fidelity Bond Premiums	8,625.00	8,625.00
5 02 15 030	Insurance Expenses	23,021.67	23,021.67
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>631,412.01</b>	<b>631,412.01</b>
<b>Labor and Wages</b>			
5 02 16 010	Labor and Wages	304,176.18	304,176.18
<b>Total Labor and Wages</b>		<b>304,176.18</b>	<b>304,176.18</b>
<b>Members' Benefits</b>			
5 02 17 010	Members' Benefits	-	-
<b>Total Members' Benefits</b>		<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>			
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	-
5 02 99 030	Representation Expenses	6,173.00	6,173.00
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	-
5 02 99 080	Donations	-	-
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	-
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	32,400.00	32,400.00
<b>Total Other Maintenance and Operating Expenses</b>		<b>38,573.00</b>	<b>38,573.00</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>3,841,650.52</b>	<b>3,841,650.52</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	82,714.21	82,714.21
5 03 01 020-3	Interest Expenses-LWUA	11,713.00	11,713.00
5 03 01 020-4	Interest Expenses-ADB	138,141.17	138,141.17
5 03 01 040	Bank Charges	-	-
5 03 01 990	Other Financial Charges	-	-
<b>Total Financial Expenses</b>		<b>232,568.38</b>	<b>232,568.38</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
5 05 01 030	Depreciation-Infrastructure Assets	1,621,875.79	1,621,875.79
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	59,478.97	59,478.97
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.99	107,137.99
5 05 01 030-4	Depreciation - Transmission and Distribution	1,010,327.30	1,010,327.30
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.24	11,092.24
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	25,299.66	25,299.66
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	108,146.06	108,146.06
5 05 01 030-10	Depreciation - Pumping Equipment	200,498.76	200,498.76
5 05 01 030-11	Dep'n. - Water Treatment Equipment	66,419.97	66,419.97
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.84	33,474.84
5 05 01 050	Depreciation-Machinery and Equipment	5,341.27	5,341.27
5 05 01 050-1	Dep'n Office Equipment	3,042.54	3,042.54
5 05 01 050-2	Dep'n. IT Equipment	2,298.73	2,298.73
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	49,004.40	49,004.40
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.28	1,145.28
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.12	9,203.12
<b>Total Depreciation</b>		<b>1,686,569.86</b>	<b>1,686,569.86</b>

		January 2024	Year to Date
	<b>Amortization</b>		
5	05 02 010 Amortization-Computer Software	13,071.67	13,071.67
5	05 02 010-1 Amortization-Other Intangible Asset	1,148.14	1,148.14
	<b>Total Amortization</b>	<b>14,219.81</b>	<b>14,219.81</b>
	<b>Impairment Loss</b>		
5	05 03 020 Impairment Loss-Loans and Receivables	-	-
	<b>Total Impairment Loss</b>	<b>-</b>	<b>-</b>
	<b>Total Non-Cash Expenses</b>	<b>1,700,789.67</b>	<b>1,700,789.67</b>
	<b>Total expenses</b>	<b>7,773,702.03</b>	<b>7,773,702.03</b>
	<b>Profit/(Loss) before Tax</b>	<b>3,141,628.88</b>	<b>3,141,628.88</b>
	<b>Income tax expense/(Benefit)</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) after Tax</b>	<b>3,141,628.88</b>	<b>3,141,628.88</b>
	<b>Net Income/(Loss)</b>	<b>3,141,628.88</b>	<b>3,141,628.88</b>
	<b>Other Comprehensive Income/(Loss) for the Period</b>		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>
	<b>Comprehensive Income/(Loss)</b>	<b>3,141,628.88</b>	<b>3,141,628.88</b>


Prepared by:

  
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