

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month ended July 31, 2024

		<u>July 2024</u>	<u>Year to Date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4 02 01 990	Other Service Income(Maint. fee P10)	142,474.92	986,374.00
	<b>Total Service Income</b>	<b>142,474.92</b>	<b>986,374.00</b>
<b>Business Income</b>			
4 02 02 090	Waterworks System Fees	10,477,116.02	75,565,253.59
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	-	2,242.92
4 02 02 230	Fines and Penalties-Business Income	233,677.30	1,638,229.43
4 02 02 990	Other Business Income	212,218.93	483,884.45
	<b>Total Business Income</b>	<b>10,923,012.25</b>	<b>77,689,610.39</b>
	<b>Total Service and Business Income</b>	<b>11,065,487.17</b>	<b>78,675,984.39</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4 06 03 990	Miscellaneous Income	56,692.76	772,835.35
	<b>Total Miscellaneous Income</b>	<b>56,692.76</b>	<b>772,835.35</b>
	<b>Total Other Non-Operating Income</b>	<b>56,692.76</b>	<b>772,835.35</b>
	<b>Total Income</b>	<b>11,122,179.93</b>	<b>79,448,819.74</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5 01 01 010	Salaries and Wages-Regular	1,053,596.00	7,278,777.05
5 01 01 020	Salaries and Wages-Casual	383,520.00	2,627,131.65
	<b>Total Salaries and Wages</b>	<b>1,437,116.00</b>	<b>9,905,908.70</b>
<b>Other Compensation</b>			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	33,000.00	226,545.46
5 01 02 010-2	Other Compensation(Adcom)	99,000.00	679,636.37
5 01 02 020	Representation Allowance (RA)	27,500.00	108,500.00
5 01 02 030	Transportation Allowance (TA)	24,854.84	100,591.22
5 01 02 040	Clothing/Uniform Allowance	65,000.00	413,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	-	-
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	-	1,341,339.00
5 01 02 150	Cash Gift	-	-
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	<b>Total Other Compensation</b>	<b>249,354.84</b>	<b>2,869,612.05</b>

		<u>July 2024</u>	<u>Year to Date</u>
	<b>Personnel Benefit Contributions</b>		
5 01 03 010	Retirement and Life Insurance Premiums	172,453.92	1,182,816.69
5 01 03 020	Pag-IBIG Contributions	13,200.00	84,300.00
5 01 03 030	PhilHealth Contributions	35,382.69	243,052.40
5 01 03 040	Employees Compensation Insurance Premiums	6,600.00	45,100.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	<b>Total Personnel Benefit Contributions</b>	<b>227,636.61</b>	<b>1,555,269.09</b>
	<b>Other Personnel Benefits</b>		
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
	<b>Total Other Personnel Benefits</b>	<b>-</b>	<b>19.00</b>
	<b>Total Personnel Services</b>	<b>1,914,107.45</b>	<b>14,330,808.84</b>
	<b>Maintenance and Other Operating Expenses</b>		
	<b>Traveling Expenses</b>		
5 02 01 010	Traveling Expenses-Local	81,550.00	470,484.00
	<b>Total Traveling Expenses</b>	<b>81,550.00</b>	<b>470,484.00</b>
	<b>Training and Scholarship Expenses</b>		
5 02 02 010	Training Expenses	1,000.00	245,587.02
5 02 02 020	Scholarship Grants/Expenses	-	-
	<b>Total Training and Scholarship Expenses</b>	<b>1,000.00</b>	<b>245,587.02</b>
	<b>Supplies and Materials Expenses</b>		
5 02 03 010	Office Supplies Expenses	15,996.49	147,407.23
5 02 03 020	Accountable Forms Expenses	-	33,330.00
5 02 03 070	Drugs and Medicines Expenses	1,365.00	1,365.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	163,199.13	728,503.60
5 02 03 130	Chemical and Filtering Supplies Expenses	128,586.00	366,067.77
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	1,388.13	15,396.66
	<b>Total Supplies and Materials Expenses</b>	<b>310,534.75</b>	<b>1,292,070.26</b>
	<b>Utility Expenses</b>		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	23,704.56	184,265.88
5 02 04 990	Other Utility Expenses	-	-
	<b>Total Utility Expenses</b>	<b>23,704.56</b>	<b>184,265.88</b>
	<b>Communication Expenses</b>		
5 02 05 010	Postage and Courier Services	568.00	4,403.00
5 02 05 020	Telephone Expenses	5,169.13	31,685.86
5 02 05 030	Internet Subscription Expenses	7,159.00	47,517.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	2,625.00
	<b>Total Communication Expenses</b>	<b>13,271.13</b>	<b>86,230.96</b>
	<b>Awards/Rewards, Prizes and Indemnities</b>		
5 02 06 010	Awards/Rewards Expenses	40,000.00	103,000.00
5 02 06 020	Prizes	-	-
	<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>40,000.00</b>	<b>103,000.00</b>
	<b>Survey, Research, Exploration and Development Expenses</b>		
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>-</b>

		<u>July 2024</u>	<u>Year to Date</u>
<b>Generation, Transmission and Distribution Expenses</b>			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	2,784,274.36	15,922,350.41
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	-	1,197,837.79
<b>Total Generation, Transmission and Distribution Expenses</b>		<b>2,784,274.36</b>	<b>17,120,188.20</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	22,039.00	70,806.50
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>22,039.00</b>	<b>70,806.50</b>
<b>Professional Services</b>			
5 02 11 010	Legal Services	-	53,800.00
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	30,000.00
<b>Total Professional Services</b>		<b>-</b>	<b>83,800.00</b>
<b>General Services</b>			
5 02 12 010	Environment/Sanitary Services	8,700.00	89,926.73
5 02 12 030	Security Services	166,059.70	1,003,708.86
<b>Total General Services</b>		<b>174,759.70</b>	<b>1,093,635.59</b>
<b>Repairs and Maintenance</b>			
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	323,461.49	4,859,645.69
5 02 13 030-1	Maint. of River, Lake and other Intake	(2,700.00)	-
5 02 13 030-2	Maint of Springs & Tunnels	48,684.01	318,326.46
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	-	390.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	210,454.81	2,928,321.77
5 02 13 030-6	Maint. of Services	66,177.67	676,481.07
5 02 13 030-7	Maint. of Meters	-	544,833.27
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	675.00	18,139.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	35,135.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	36,224.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	-	29,745.00
5 02 13 030-14	Maint. of Pumping Equipment	-	106,210.12
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	97,466.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	170.00	3,043.00
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	32,951.70	212,150.80
5 02 13 050-1	Maint. of Office Equipment	15,400.00	30,748.00
5 02 13 050-2	Maint. Of IT Equipment	16,906.70	173,869.80
5 02 13 050-3	Maint. Of Communications Equipment	645.00	7,533.00
5 02 13 060	Maint. of Land Transport Equipment	15,537.00	263,487.27
5 02 13 070	Maint. Of Furniture and Fixtures	1,980.00	16,917.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
<b>Total Repairs and Maintenance</b>		<b>373,930.19</b>	<b>5,352,200.76</b>




		<u>July 2024</u>	<u>Year to Date</u>
<b>Taxes, Insurance Premiums and Other Fees</b>			
5 02 15 010	Taxes, Duties and Licenses	662,138.72	2,462,929.42
5 02 15 020	Fidelity Bond Premiums	-	8,625.00
5 02 15 030	Insurance Expenses	34,053.86	181,323.81
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>696,192.58</b>	<b>2,652,878.23</b>
<b>Labor and Wages</b>			
5 02 16 010	Labor and Wages	248,305.87	1,662,413.90
<b>Total Labor and Wages</b>		<b>248,305.87</b>	<b>1,662,413.90</b>
<b>Members' Benefits</b>			
5 02 17 010	Members' Benefits	-	-
<b>Total Members' Benefits</b>		<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>			
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	4,050.00
5 02 99 030	Representation Expenses	41,477.55	195,619.60
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	49,449.60
5 02 99 080	Donations	-	15,000.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	265,388.90	265,388.90
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	41,770.00	327,805.16
<b>Total Other Maintenance and Operating Expenses</b>		<b>348,636.45</b>	<b>857,313.26</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>5,118,198.59</b>	<b>31,274,874.56</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	74,259.55	547,849.05
5 03 01 020-3	Interest Expenses-LWUA	4,781.00	57,869.00
5 03 01 020-4	Interest Expenses-ADB	674,559.79	4,102,650.52
5 03 01 040	Bank Charges	9.00	218.00
5 03 01 990	Other Financial Charges	-	-
<b>Total Financial Expenses</b>		<b>753,609.34</b>	<b>4,708,586.57</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
5 05 01 030	Depreciation-Infrastructure Assets	1,626,798.85	11,486,049.07
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	59,581.70	406,301.90
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.99	736,141.65
5 05 01 030-4	Depreciation - Transmission and Distribution	1,018,894.10	7,237,028.70
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.24	76,214.44
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,874.88	171,421.49
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	90,674.73	704,743.88
5 05 01 030-10	Depreciation - Pumping Equipment	208,756.88	1,454,992.60
5 05 01 030-11	Dep'n. - Water Treatment Equipment	72,311.50	469,199.91
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.83	230,004.50
5 05 01 050	Depreciation-Machinery and Equipment	5,341.29	36,699.77
5 05 01 050-1	Dep'n Office Equipment	3,042.55	20,905.23
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	15,794.54
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	48,712.53	336,415.77
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.28	7,869.17
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.12	63,234.37
<b>Total Depreciation</b>		<b>1,691,201.07</b>	<b>11,930,268.15</b>


July 2024Year to Date

		<b>Amortization</b>		
5	05 02 010	Amortization-Computer Software	13,071.66	89,815.00
5	05 02 010-1	Amortization-Other Intangible Asset	1,148.15	7,888.89
		<b>Total Amortization</b>	<b>14,219.81</b>	<b>97,703.89</b>
5	05 03	<b>Impairment Loss</b>		
5	05 03 020	Impairment Loss-Loans and Receivables	-	-
		<b>Total Impairment Loss</b>	<b>-</b>	<b>-</b>
		<b>Total Non-Cash Expenses</b>	<b>1,705,420.88</b>	<b>12,027,972.04</b>
		<b>Total expenses</b>	<b>9,491,336.26</b>	<b>62,342,242.01</b>
		<b>Profit/(Loss) before Tax</b>	<b>1,630,843.67</b>	<b>17,106,577.73</b>
		<b>Income tax expense/(Benefit)</b>	<b>-</b>	<b>-</b>
		<b>Profit/(Loss) after Tax</b>	<b>1,630,843.67</b>	<b>17,106,577.73</b>
		<b>Net Income/(Loss)</b>	<b>1,630,843.67</b>	<b>17,106,577.73</b>
		<b>Other Comprehensive Income/(Loss) for the Period</b>		
		Changes in Fair Value of Investments	-	-
		Translation Adjustment	-	-
		<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>
		<b>Comprehensive Income/(Loss)</b>	<b>1,630,843.67</b>	<b>17,106,577.73</b>

Prepared by:

  
**ALGYNE CLAIRE J. YAMUT**  
 Corporate Accountant

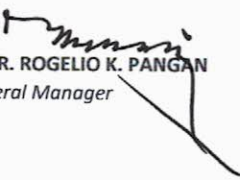
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**WILLIAM N. PAILAGAO**  
 Corporate Budget Analyst - B

Reviewed by:

  
**VENUS I. GUMALING**  
 Division Manager - C

Noted by:

  
**ENGR. ROGELIO K. PANGAN**  
 General Manager