

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
STATEMENT OF COMPREHENSIVE INCOME
For the Month ended June 30, 2024

		<u>June 2024</u>	<u>Year to Date</u>
Income			
Service and Business Income			
Service Income			
4	02 01 990 Other Service Income(Maint. fee P10)	141,887.00	843,899.08
	Total Service Income	141,887.00	843,899.08
Business Income			
4	02 02 090 Waterworks System Fees	11,775,544.18	65,088,137.57
4	02 02 161 Sales Discounts	-	-
4	02 02 210 Interest Income	-	2,242.92
4	02 02 230 Fines and Penalties-Business Income	252,386.41	1,404,552.13
4	02 02 990 Other Business Income	69,481.30	271,665.52
	Total Business Income	12,097,411.89	66,766,598.14
	Total Service and Business Income	12,239,298.89	67,610,497.22
Other Non-Operating Income			
Miscellaneous Income			
4	06 03 990 Miscellaneous Income	107,861.99	716,142.59
	Total Miscellaneous Income	107,861.99	716,142.59
	Total Other Non-Operating Income	107,861.99	716,142.59
	Total Income	12,347,160.88	68,326,639.81
Expenses			
Personnel Services			
Salaries and Wages			
5	01 01 010 Salaries and Wages-Regular	1,061,095.00	6,225,181.05
5	01 01 020 Salaries and Wages-Casual	375,727.00	2,243,611.65
	Total Salaries and Wages	1,436,822.00	8,468,792.70
Other Compensation			
5	01 02 010-1 Personnel Economic Relief Allowance (PERA)	33,000.00	193,545.46
5	01 02 010-2 Other Compensation(Adcom)	99,000.00	580,636.37
5	01 02 020 Representation Allowance (RA)	13,500.00	81,000.00
5	01 02 030 Transportation Allowance (TA)	13,500.00	75,736.38
5	01 02 040 Clothing/Uniform Allowance	-	348,000.00
5	01 02 080 Productivity Incentive Allowance (PEI)	-	-
5	01 02 100 Honoraria(BOD)	-	-
5	01 02 130 Overtime and Night Pay	-	-
5	01 02 140 Year End Bonus (13th & 14th month)	400,415.00	1,341,339.00
5	01 02 150 Cash Gift	-	-
5	01 02 170 Director and Committee Members Fee	-	-
5	01 02 990 Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	Total Other Compensation	559,415.00	2,620,257.21

		<u>June 2024</u>	<u>Year to Date</u>
	Personnel Benefit Contributions		
5 01 03 010	Retirement and Life Insurance Premiums	172,323.24	1,010,362.77
5 01 03 020	Pag-IBIG Contributions	13,200.00	71,100.00
5 01 03 030	PhilHealth Contributions	35,355.47	207,669.71
5 01 03 040	Employees Compensation Insurance Premiums	6,600.00	38,500.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	Total Personnel Benefit Contributions	227,478.71	1,327,632.48
	Other Personnel Benefits		
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
	Total Other Personnel Benefits	-	19.00
	Total Personnel Services	2,223,715.71	12,416,701.39
	Maintenance and Other Operating Expenses		
	Traveling Expenses		
5 02 01 010	Traveling Expenses-Local	25,322.00	388,934.00
	Total Traveling Expenses	25,322.00	388,934.00
	Training and Scholarship Expenses		
5 02 02 010	Training Expenses	500.00	244,587.02
5 02 02 020	Scholarship Grants/Expenses	-	-
	Total Training and Scholarship Expenses	500.00	244,587.02
	Supplies and Materials Expenses		
5 02 03 010	Office Supplies Expenses	20,945.73	131,410.74
5 02 03 020	Accountable Forms Expenses	3,000.00	33,330.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	67,575.77	565,304.47
5 02 03 130	Chemical and Filtering Supplies Expenses	17,336.00	237,481.77
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	2,989.01	14,008.53
	Total Supplies and Materials Expenses	111,846.51	981,535.51
	Utility Expenses		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	25,634.22	160,561.32
5 02 04 990	Other Utility Expenses	-	-
	Total Utility Expenses	25,634.22	160,561.32
	Communication Expenses		
5 02 05 010	Postage and Courier Services	415.00	3,835.00
5 02 05 020	Telephone Expenses	2,224.68	26,516.73
5 02 05 030	Internet Subscription Expenses	7,159.00	40,358.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	2,250.00
	Total Communication Expenses	10,173.68	72,959.83
	Awards/Rewards, Prizes and Indemnities		
5 02 06 010	Awards/Rewards Expenses	60,000.00	63,000.00
5 02 06 020	Prizes	-	-
	Total Awards/Rewards, Prizes and Indemnities	60,000.00	63,000.00
	Survey, Research, Exploration and Development Expenses		
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	Total Survey, Research, Exploration and Development Expenses	-	-


		<u>June 2024</u>	<u>Year to Date</u>
Generation, Transmission and Distribution Expenses			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	2,957,987.28	13,138,076.05
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	-	1,197,837.79
Total Generation, Transmission and Distribution Expenses		2,957,987.28	14,335,913.84
Confidential, Intelligence and Extraordinary Expenses			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	2,522.00	48,767.50
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
Total Confidential, Intelligence and Extraordinary Expenses		2,522.00	48,767.50
Professional Services			
5 02 11 010	Legal Services	600.00	53,800.00
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	30,000.00
Total Professional Services		600.00	83,800.00
General Services			
5 02 12 010	Environment/Sanitary Services	16,570.00	81,226.73
5 02 12 030	Security Services	154,927.88	837,649.16
Total General Services		171,497.88	918,875.89
Repairs and Maintenance			
5 02 13 030	Repairs and Maintenance-Infrastructure Assets	813,301.24	4,536,184.20
5 02 13 030-1	Maint. of River, Lake and other Intake	2,700.00	2,700.00
5 02 13 030-2	Maint of Springs & Tunnels	55,639.80	269,642.45
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	-	390.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	402,753.09	2,717,866.96
5 02 13 030-6	Maint. of Services	115,370.40	610,303.40
5 02 13 030-7	Maint. of Meters	129,283.95	544,833.27
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	669.00	17,464.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	-	35,135.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	3,900.00	36,224.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	9,645.00	29,745.00
5 02 13 030-14	Maint. of Pumping Equipment	-	106,210.12
5 02 13 030-15	Maint. Of Water Treatment Equipment	93,340.00	97,466.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	-	2,873.00
5 02 13 050	Repairs and Maintenance-Machinery and Equipment	29,886.00	179,199.10
5 02 13 050-1	Maint. of Office Equipment	6,600.00	15,348.00
5 02 13 050-2	Maint. Of IT Equipment	22,606.00	156,963.10
5 02 13 050-3	Maint. Of Communications Equipment	680.00	6,888.00
5 02 13 060	Maint. of Land Transport Equipment	54,433.00	247,950.27
5 02 13 070	Maint. Of Furniture and Fixtures	-	14,937.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
Total Repairs and Maintenance		897,620.24	4,978,270.57

		<u>June 2024</u>	<u>Year to Date</u>
Taxes, Insurance Premiums and Other Fees			
5 02 15 010	Taxes, Duties and Licenses	-	1,800,790.70
5 02 15 020	Fidelity Bond Premiums	-	8,625.00
5 02 15 030	Insurance Expenses	26,563.92	147,269.95
Total Taxes, Insurance Premiums and Other Fees		26,563.92	1,956,685.65
Labor and Wages			
5 02 16 010	Labor and Wages	196,873.64	1,414,108.03
Total Labor and Wages		196,873.64	1,414,108.03
Members' Benefits			
5 02 17 010	Members' Benefits	-	-
Total Members' Benefits		-	-
Other Maintenance and Operating Expenses			
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	4,050.00
5 02 99 030	Representation Expenses	18,312.00	154,142.05
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	3,635.00	49,449.60
5 02 99 080	Donations	-	15,000.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	-
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	42,565.00	286,035.16
Total Other Maintenance and Operating Expenses		64,512.00	508,676.81
Total Maintenance and Other Operating Expenses		4,551,653.37	26,156,675.97
Financial Expenses			
Financial Expenses			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	77,731.43	473,589.50
5 03 01 020-3	Interest Expenses-LWUA	5,957.00	53,088.00
5 03 01 020-4	Interest Expenses-ADB	674,559.79	3,428,090.73
5 03 01 040	Bank Charges	(3,000.00)	209.00
5 03 01 990	Other Financial Charges	-	-
Total Financial Expenses		755,248.22	3,954,977.23
Non-Cash Expenses			
Depreciation			
5 05 01 030	Depreciation-Infrastructure Assets	1,659,807.46	9,859,250.22
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	57,659.71	346,720.20
5 05 01 030-3	Depreciation - Reservoirs and Tanks	103,681.92	629,003.66
5 05 01 030-4	Depreciation - Transmission and Distribution	1,023,547.82	6,218,134.60
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	10,734.43	65,122.20
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,072.46	146,546.61
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	87,749.74	614,069.15
5 05 01 030-10	Depreciation - Pumping Equipment	250,149.01	1,246,235.72
5 05 01 030-11	Dep'n. - Water Treatment Equipment	69,817.37	396,888.41
5 05 01 030-12	Depreciation - Tools, Shops and Garage	32,395.00	196,529.67
5 05 01 050	Depreciation-Machinery and Equipment	5,168.98	31,358.48
5 05 01 050-1	Dep'n Office Equipment	2,944.40	17,862.68
5 05 01 050-2	Dep'n. IT Equipment	2,224.58	13,495.80
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	47,423.61	287,703.24
5 05 01 070	Depreciation - Furniture & Fixtures	1,108.34	6,723.89
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	8,906.25	54,031.25
Total Depreciation		1,722,414.64	10,239,067.08

June 2024Year to Date

		Amortization		
5	05 02 010	Amortization-Computer Software	12,650.00	76,743.34
5	05 02 010-1	Amortization-Other Intangible Asset	1,111.11	6,740.74
		Total Amortization	13,761.11	83,484.08
5	05 03	Impairment Loss		
5	05 03 020	Impairment Loss-Loans and Receivables	-	-
		Total Impairment Loss	-	-
		Total Non-Cash Expenses	1,736,175.75	10,322,551.16
		Total expenses	9,266,793.05	52,850,905.75
		Profit/(Loss) before Tax	3,080,367.83	15,475,734.06
		Income tax expense/(Benefit)	-	-
		Profit/(Loss) after Tax	3,080,367.83	15,475,734.06
		Net Income/(Loss)	3,080,367.83	15,475,734.06
		Other Comprehensive Income/(Loss) for the Period		
		Changes in Fair Value of Investments	-	-
		Translation Adjustment	-	-
		Total Other Comprehensive Income/(Loss) for the Period	-	-
		Comprehensive Income/(Loss)	3,080,367.83	15,475,734.06

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