

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
STATEMENT OF COMPREHENSIVE INCOME
For the Month ended March 31, 2024

		<u>March 2024</u>	<u>Year to Date</u>
Income			
Service and Business Income			
Service Income			
4 02 01 990	Other Service Income(Maint. fee P10)	136,671.18	415,702.47
	Total Service Income	136,671.18	415,702.47
Business Income			
4 02 02 090	Waterworks System Fees	9,043,013.63	30,134,831.48
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	-	-
4 02 02 230	Fines and Penalties-Business Income	180,774.83	608,832.83
4 02 02 990	Other Business Income	50,352.69	96,745.13
	Total Business Income	9,274,141.15	30,840,409.44
	Total Service and Business Income	9,410,812.33	31,256,111.91
Other Non-Operating Income			
Miscellaneous Income			
4 06 03 990	Miscellaneous Income	108,342.13	345,883.91
	Total Miscellaneous Income	108,342.13	345,883.91
	Total Other Non-Operating Income	108,342.13	345,883.91
	Total Income	9,519,154.46	31,601,995.82
Expenses			
Personnel Services			
Salaries and Wages			
5 01 01 010	Salaries and Wages-Regular	1,067,471.05	3,041,896.05
5 01 01 020	Salaries and Wages-Casual	375,727.00	1,116,430.65
	Total Salaries and Wages	1,443,198.05	4,158,326.70
Other Compensation			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	33,204.55	94,545.46
5 01 02 010-2	Other Compensation(Adcom)	99,613.64	283,636.37
5 01 02 020	Representation Allowance (RA)	13,500.00	40,500.00
5 01 02 030	Transportation Allowance (TA)	12,429.92	36,655.72
5 01 02 040	Clothing/Uniform Allowance	-	348,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	-	-
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	-	-
5 01 02 150	Cash Gift	-	-
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	Total Other Compensation	158,748.11	803,337.55

		<u>March 2024</u>	<u>Year to Date</u>
	Personnel Benefit Contributions		
5 01 03 010	Retirement and Life Insurance Premiums	170,452.92	496,160.23
5 01 03 020	Pag-IBIG Contributions	13,000.00	31,700.00
5 01 03 030	PhilHealth Contributions	41,852.16	101,973.08
5 01 03 040	Employees Compensation Insurance Premiums	6,500.00	18,800.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	Total Personnel Benefit Contributions	231,805.08	648,633.31
	Other Personnel Benefits		
5 01 04			
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
	Total Other Personnel Benefits	-	19.00
	Total Personnel Services	1,833,751.24	5,610,316.56
	Maintenance and Other Operating Expenses		
	Traveling Expenses		
5 02 01 010	Traveling Expenses-Local	70,683.00	190,425.00
	Total Traveling Expenses	70,683.00	190,425.00
	Training and Scholarship Expenses		
5 02 02 010	Training Expenses	25,700.00	171,497.02
5 02 02 020	Scholarship Grants/Expenses	-	-
	Total Training and Scholarship Expenses	25,700.00	171,497.02
	Supplies and Materials Expenses		
5 02 03 010	Office Supplies Expenses	25,890.17	61,420.57
5 02 03 020	Accountable Forms Expenses	6,740.00	20,220.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	107,292.45	228,059.78
5 02 03 130	Chemical and Filtering Supplies Expenses	2,409.69	152,910.77
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	2,151.36	6,044.87
	Total Supplies and Materials Expenses	144,483.67	468,655.99
	Utility Expenses		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	24,903.86	67,102.15
5 02 04 990	Other Utility Expenses	-	-
	Total Utility Expenses	24,903.86	67,102.15
	Communication Expenses		
5 02 05 010	Postage and Courier Services	1,560.00	2,350.00
5 02 05 020	Telephone Expenses	9,519.11	15,550.94
5 02 05 030	Internet Subscription Expenses	6,160.00	18,480.00
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	1,125.00
	Total Communication Expenses	17,614.11	37,505.94
	Awards/Rewards, Prizes and Indemnities		
5 02 06			
5 02 06 010	Awards/Rewards Expenses	3,000.00	3,000.00
5 02 06 020	Prizes	-	-
	Total Awards/Rewards, Prizes and Indemnities	3,000.00	3,000.00
	Survey, Research, Exploration and Development Expenses		
5 02 07			
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	Total Survey, Research, Exploration and Development Expenses	-	-

		<u>March 2024</u>	<u>Year to Date</u>
Generation, Transmission and Distribution Expenses			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	1,824,847.85	5,734,283.03
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	-	609,901.63
Total Generation, Transmission and Distribution Expenses		1,824,847.85	6,344,184.66
Confidential, Intelligence and Extraordinary Expenses			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	4,499.00	13,496.00
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
Total Confidential, Intelligence and Extraordinary Expenses		4,499.00	13,496.00
Professional Services			
5 02 11 010	Legal Services	3,700.00	5,200.00
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	30,000.00	30,000.00
Total Professional Services		33,700.00	35,200.00
General Services			
5 02 12 010	Environment/Sanitary Services	6,966.33	21,966.33
5 02 12 030	Security Services	77,463.94	295,401.58
Total General Services		84,430.27	317,367.91
Repairs and Maintenance			
5 02 13 030	Repairs and Maintenance-Infrastructure Assets	504,125.03	1,816,318.17
5 02 13 030-1	Maint. of River, Lake and other Intake	-	-
5 02 13 030-2	Maint of Springs & Tunnels	43,337.89	129,264.30
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	190.00	190.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	249,855.87	1,060,615.83
5 02 13 030-6	Maint. of Services	93,443.15	286,766.60
5 02 13 030-7	Maint. of Meters	55,200.00	192,449.32
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	-	16,000.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	13,135.00	13,135.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	-	3,365.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	18,912.00	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	5,000.00	20,100.00
5 02 13 030-14	Maint. of Pumping Equipment	20,140.12	23,740.12
5 02 13 030-15	Maint. Of Water Treatment Equipment	3,826.00	4,126.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	1,085.00	1,235.00
5 02 13 050	Repairs and Maintenance-Machinery and Equipment	32,898.00	64,490.00
5 02 13 050-1	Maint. of Office Equipment	348.00	5,648.00
5 02 13 050-2	Maint. Of IT Equipment	30,680.00	55,620.00
5 02 13 050-3	Maint. Of Communications Equipment	1,870.00	3,222.00
5 02 13 060	Maint. of Land Transport Equipment	41,885.59	92,165.18
5 02 13 070	Maint. Of Furniture and Fixtures	10,282.00	10,282.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
Total Repairs and Maintenance		589,190.62	1,983,255.35


		<u>March 2024</u>	<u>Year to Date</u>
Taxes, Insurance Premiums and Other Fees			
5 02 15 010	Taxes, Duties and Licenses	10,000.00	703,471.31
5 02 15 020	Fidelity Bond Premiums	-	8,625.00
5 02 15 030	Insurance Expenses	23,021.50	69,111.42
Total Taxes, Insurance Premiums and Other Fees		33,021.50	781,207.73
Labor and Wages			
5 02 16 010	Labor and Wages	210,039.77	746,736.68
Total Labor and Wages		210,039.77	746,736.68
Members' Benefits			
5 02 17 010	Members' Benefits	-	-
Total Members' Benefits		-	-
Other Maintenance and Operating Expenses			
5 02 99 010	Advertising, Promotional and Marketing Expenses	1,894.00	4,050.00
5 02 99 030	Representation Expenses	55,471.80	83,779.55
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	45,814.60	45,814.60
5 02 99 080	Donations	-	-
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	-
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	36,348.00	104,381.00
Total Other Maintenance and Operating Expenses		139,528.40	238,025.15
Total Maintenance and Other Operating Expenses		3,205,642.05	11,397,659.58
Financial Expenses			
Financial Expenses			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	157,230.95	239,945.16
5 03 01 020-3	Interest Expenses-LWUA	9,434.00	31,724.00
5 03 01 020-4	Interest Expenses-ADB	674,559.79	1,404,411.36
5 03 01 040	Bank Charges	209.00	209.00
5 03 01 990	Other Financial Charges	-	-
Total Financial Expenses		841,433.74	1,676,289.52
Non-Cash Expenses			
Depreciation			
5 05 01 030	Depreciation-Infrastructure Assets	1,569,087.04	4,656,723.04
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	59,581.71	171,819.08
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.98	314,501.83
5 05 01 030-4	Depreciation - Transmission and Distribution	946,307.86	2,854,281.75
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.24	32,561.10
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,874.88	73,526.81
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	108,146.06	317,461.01
5 05 01 030-10	Depreciation - Pumping Equipment	212,051.30	599,331.86
5 05 01 030-11	Dep'n. - Water Treatment Equipment	66,420.17	194,974.76
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.84	98,264.84
5 05 01 050	Depreciation-Machinery and Equipment	5,341.28	15,679.24
5 05 01 050-1	Dep'n Office Equipment	3,042.54	8,931.34
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	6,747.90
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	49,004.40	143,851.62
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.27	3,361.94
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.12	27,015.62
Total Depreciation		1,633,781.11	4,846,631.46

Detailed CI

March 2024**Year to Date**

Amortization				
5	05 02 010	Amortization-Computer Software	13,071.67	38,371.67
5	05 02 010-1	Amortization-Other Intangible Asset	1,148.15	3,370.37
Total Amortization			14,219.82	41,742.04
Impairment Loss				
5	05 03 020	Impairment Loss-Loans and Receivables	-	-
Total Impairment Loss			-	-
Total Non-Cash Expenses			1,648,000.93	4,888,373.50
Total expenses			7,528,827.96	23,572,639.16
Profit/(Loss) before Tax			1,990,326.50	8,029,356.66
Income tax expense/(Benefit)			-	-
Profit/(Loss) after Tax			1,990,326.50	8,029,356.66
Net Income/(Loss)			1,990,326.50	8,029,356.66
Other Comprehensive Income/(Loss) for the Period				
Changes in Fair Value of Investments			-	-
Translation Adjustment			-	-
Total Other Comprehensive Income/(Loss) for the Period			-	-
Comprehensive Income/(Loss)			1,990,326.50	8,029,356.66

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