

**MANOLO FORTICH WATER DISTRICT**  
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703  
**STATEMENT OF COMPREHENSIVE INCOME**  
For the Month ended May 31, 2024

		<u>May 2024</u>	<u>Year to Date</u>
<b>Income</b>			
<b>Service and Business Income</b>			
<b>Service Income</b>			
4 02 01 990	Other Service Income(Maint. fee P10)	139,512.61	702,012.08
	<b>Total Service Income</b>	<b>139,512.61</b>	<b>702,012.08</b>
<b>Business Income</b>			
4 02 02 090	Waterworks System Fees	12,458,576.13	53,312,593.39
4 02 02 161	Sales Discounts	-	-
4 02 02 210	Interest Income	2,242.92	2,242.92
4 02 02 230	Fines and Penalties-Business Income	285,101.56	1,152,165.72
4 02 02 990	Other Business Income	33,871.31	202,184.22
	<b>Total Business Income</b>	<b>12,779,791.92</b>	<b>54,669,186.25</b>
	<b>Total Service and Business Income</b>	<b>12,919,304.53</b>	<b>55,371,198.33</b>
<b>Other Non-Operating Income</b>			
<b>Miscellaneous Income</b>			
4 06 03 990	Miscellaneous Income	129,765.84	608,280.60
	<b>Total Miscellaneous Income</b>	<b>129,765.84</b>	<b>608,280.60</b>
	<b>Total Other Non-Operating Income</b>	<b>129,765.84</b>	<b>608,280.60</b>
	<b>Total Income</b>	<b>13,049,070.37</b>	<b>55,979,478.93</b>
<b>Expenses</b>			
<b>Personnel Services</b>			
<b>Salaries and Wages</b>			
5 01 01 010	Salaries and Wages-Regular	1,061,095.00	5,164,086.05
5 01 01 020	Salaries and Wages-Casual	375,727.00	1,867,884.65
	<b>Total Salaries and Wages</b>	<b>1,436,822.00</b>	<b>7,031,970.70</b>
<b>Other Compensation</b>			
5 01 02 010-1	Personnel Economic Relief Allowance (PERA)	33,000.00	160,545.46
5 01 02 010-2	Other Compensation(Adcom)	99,000.00	481,636.37
5 01 02 020	Representation Allowance (RA)	13,500.00	67,500.00
5 01 02 030	Transportation Allowance (TA)	12,080.66	62,236.38
5 01 02 040	Clothing/Uniform Allowance	-	348,000.00
5 01 02 080	Productivity Incentive Allowance (PEI)	-	-
5 01 02 100	Honoraria(BOD)	-	-
5 01 02 130	Overtime and Night Pay	-	-
5 01 02 140	Year End Bonus (13th & 14th month)	940,924.00	940,924.00
5 01 02 150	Cash Gift	-	-
5 01 02 170	Director and Committee Members Fee	-	-
5 01 02 990	Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	<b>Total Other Compensation</b>	<b>1,098,504.66</b>	<b>2,060,842.21</b>

		<u>May 2024</u>	<u>Year to Date</u>
	<b>Personnel Benefit Contributions</b>		
5 01 03 010	Retirement and Life Insurance Premiums	172,418.64	838,039.53
5 01 03 020	Pag-IBIG Contributions	13,200.00	57,900.00
5 01 03 030	PhilHealth Contributions	35,375.34	172,314.24
5 01 03 040	Employees Compensation Insurance Premiums	6,600.00	31,900.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
	<b>Total Personnel Benefit Contributions</b>	<b>227,593.98</b>	<b>1,100,153.77</b>
	<b>Other Personnel Benefits</b>		
5 01 04			
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
	<b>Total Other Personnel Benefits</b>	<b>-</b>	<b>19.00</b>
	<b>Total Personnel Services</b>	<b>2,762,920.64</b>	<b>10,192,985.68</b>
	<b>Maintenance and Other Operating Expenses</b>		
	<b>Traveling Expenses</b>		
5 02 01 010	Traveling Expenses-Local	60,386.00	363,612.00
	<b>Total Traveling Expenses</b>	<b>60,386.00</b>	<b>363,612.00</b>
	<b>Training and Scholarship Expenses</b>		
5 02 02 010	Training Expenses	33,590.00	244,087.02
5 02 02 020	Scholarship Grants/Expenses	-	-
	<b>Total Training and Scholarship Expenses</b>	<b>33,590.00</b>	<b>244,087.02</b>
	<b>Supplies and Materials Expenses</b>		
5 02 03 010	Office Supplies Expenses	29,540.44	110,465.01
5 02 03 020	Accountable Forms Expenses	3,370.00	30,330.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	163,525.20	497,728.70
5 02 03 130	Chemical and Filtering Supplies Expenses	24,585.00	220,145.77
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	2,826.59	11,019.52
	<b>Total Supplies and Materials Expenses</b>	<b>223,847.23</b>	<b>869,689.00</b>
	<b>Utility Expenses</b>		
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	35,412.34	134,927.10
5 02 04 990	Other Utility Expenses	-	-
	<b>Total Utility Expenses</b>	<b>35,412.34</b>	<b>134,927.10</b>
	<b>Communication Expenses</b>		
5 02 05 010	Postage and Courier Services	610.00	3,420.00
5 02 05 020	Telephone Expenses	4,690.83	24,292.05
5 02 05 030	Internet Subscription Expenses	7,059.10	33,199.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	375.00	1,875.00
	<b>Total Communication Expenses</b>	<b>12,734.93</b>	<b>62,786.15</b>
	<b>Awards/Rewards, Prizes and Indemnities</b>		
5 02 06			
5 02 06 010	Awards/Rewards Expenses	-	3,000.00
5 02 06 020	Prizes	-	-
	<b>Total Awards/Rewards, Prizes and Indemnities</b>	<b>-</b>	<b>3,000.00</b>
	<b>Survey, Research, Exploration and Development Expenses</b>		
5 02 07			
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
	<b>Total Survey, Research, Exploration and Development Expenses</b>	<b>-</b>	<b>-</b>


		<u>May 2024</u>	<u>Year to Date</u>
<b>Generation, Transmission and Distribution Expenses</b>			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	2,169,782.76	10,180,088.77
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	-	1,197,837.79
<b>Total Generation, Transmission and Distribution Expenses</b>		<b>2,169,782.76</b>	<b>11,377,926.56</b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	3,309.00	46,245.50
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>		<b>3,309.00</b>	<b>46,245.50</b>
<b>Professional Services</b>			
5 02 11 010	Legal Services	46,500.00	53,200.00
5 02 11 020	Auditing Services	-	-
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	30,000.00
<b>Total Professional Services</b>		<b>46,500.00</b>	<b>83,200.00</b>
<b>General Services</b>			
5 02 12 010	Environment/Sanitary Services	36,690.40	64,656.73
5 02 12 030	Security Services	154,927.88	682,721.28
<b>Total General Services</b>		<b>191,618.28</b>	<b>747,378.01</b>
<b>Repairs and Maintenance</b>			
5 02 13 030	<b>Repairs and Maintenance-Infrastructure Assets</b>	1,110,781.10	3,722,882.96
5 02 13 030-1	Maint. of River, Lake and other Intake	-	-
5 02 13 030-2	Maint of Springs & Tunnels	40,872.07	214,002.65
5 02 13 030-3	Maint. Of Wells	-	-
5 02 13 030-4	Maint. of Reservoir and Tanks	-	390.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	745,833.39	2,315,113.87
5 02 13 030-6	Maint. of Services	91,103.64	494,933.00
5 02 13 030-7	Maint. of Meters	124,200.00	415,549.32
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	595.00	16,795.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	22,000.00	35,135.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	28,959.00	32,324.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	-	20,100.00
5 02 13 030-14	Maint. of Pumping Equipment	56,670.00	106,210.12
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	4,126.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	548.00	2,873.00
5 02 13 050	<b>Repairs and Maintenance-Machinery and Equipment</b>	67,922.10	149,313.10
5 02 13 050-1	Maint. of Office Equipment	3,100.00	8,748.00
5 02 13 050-2	Maint. Of IT Equipment	64,502.10	134,357.10
5 02 13 050-3	Maint. Of Communications Equipment	320.00	6,208.00
5 02 13 060	Maint. of Land Transport Equipment	52,760.00	193,517.27
5 02 13 070	Maint. Of Furniture and Fixtures	4,655.00	14,937.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
<b>Total Repairs and Maintenance</b>		<b>1,236,118.20</b>	<b>4,080,650.33</b>




		<u>May 2024</u>	<u>Year to Date</u>
<b>Taxes, Insurance Premiums and Other Fees</b>			
5 02 15 010	Taxes, Duties and Licenses	507,684.37	1,800,790.70
5 02 15 020	Fidelity Bond Premiums	-	8,625.00
5 02 15 030	Insurance Expenses	26,563.92	120,706.03
<b>Total Taxes, Insurance Premiums and Other Fees</b>		<b>534,248.29</b>	<b>1,930,121.73</b>
<b>Labor and Wages</b>			
5 02 16 010	Labor and Wages	251,755.01	1,217,234.39
<b>Total Labor and Wages</b>		<b>251,755.01</b>	<b>1,217,234.39</b>
<b>Members' Benefits</b>			
5 02 17 010	Members' Benefits	-	-
<b>Total Members' Benefits</b>		<b>-</b>	<b>-</b>
<b>Other Maintenance and Operating Expenses</b>			
5 02 99 010	Advertising, Promotional and Marketing Expenses	-	4,050.00
5 02 99 030	Representation Expenses	44,574.50	135,830.05
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	45,814.60
5 02 99 080	Donations	15,000.00	15,000.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	-
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	42,663.00	243,470.16
<b>Total Other Maintenance and Operating Expenses</b>		<b>102,237.50</b>	<b>444,164.81</b>
<b>Total Maintenance and Other Operating Expenses</b>		<b>4,901,539.54</b>	<b>21,605,022.60</b>
<b>Financial Expenses</b>			
<b>Financial Expenses</b>			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	76,188.37	395,858.07
5 03 01 020-3	Interest Expenses-LWUA	7,124.00	47,131.00
5 03 01 020-4	Interest Expenses-ADB	674,559.79	2,753,530.94
5 03 01 040	Bank Charges	3,000.00	3,209.00
5 03 01 990	Other Financial Charges	-	-
<b>Total Financial Expenses</b>		<b>760,872.16</b>	<b>3,199,729.01</b>
<b>Non-Cash Expenses</b>			
<b>Depreciation</b>			
5 05 01 030	Depreciation-Infrastructure Assets	2,067,740.23	8,199,442.76
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	59,581.70	289,060.49
5 05 01 030-3	Depreciation - Reservoirs and Tanks	107,137.98	525,321.74
5 05 01 030-4	Depreciation - Transmission and Distribution	1,456,680.32	5,194,586.78
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	11,092.24	54,387.77
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,874.88	122,474.15
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	104,200.92	526,319.41
5 05 01 030-10	Depreciation - Pumping Equipment	203,392.36	996,086.71
5 05 01 030-11	Dep'n. - Water Treatment Equipment	67,305.00	327,071.04
5 05 01 030-12	Depreciation - Tools, Shops and Garage	33,474.83	164,134.67
5 05 01 050	Depreciation-Machinery and Equipment	5,341.28	26,189.50
5 05 01 050-1	Dep'n Office Equipment	3,042.54	14,918.28
5 05 01 050-2	Dep'n. IT Equipment	2,298.74	11,271.22
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	49,004.40	240,279.63
5 05 01 070	Depreciation - Furniture & Fixtures	1,145.27	5,615.55
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	9,203.13	45,125.00
<b>Total Depreciation</b>		<b>2,132,434.31</b>	<b>8,516,652.44</b>

		<u>May 2024</u>	<u>Year to Date</u>
	<b>Amortization</b>		
5 05 02 010	Amortization-Computer Software	13,071.67	64,093.34
5 05 02 010-1	Amortization-Other Intangible Asset	1,148.15	5,629.63
	<b>Total Amortization</b>	<b>14,219.82</b>	<b>69,722.97</b>
5 05 03	<b>Impairment Loss</b>		
5 05 03 020	Impairment Loss-Loans and Receivables	-	-
	<b>Total Impairment Loss</b>	<b>-</b>	<b>-</b>
	<b>Total Non-Cash Expenses</b>	<b>2,146,654.13</b>	<b>8,586,375.41</b>
	<b>Total expenses</b>	<b>10,571,986.47</b>	<b>43,584,112.70</b>
	<b>Profit/(Loss) before Tax</b>	<b>2,477,083.90</b>	<b>12,395,366.23</b>
	<b>Income tax expense/(Benefit)</b>	<b>-</b>	<b>-</b>
	<b>Profit/(Loss) after Tax</b>	<b>2,477,083.90</b>	<b>12,395,366.23</b>
	<b>Net Income/(Loss)</b>	<b>2,477,083.90</b>	<b>12,395,366.23</b>
	<b>Other Comprehensive Income/(Loss) for the Period</b>		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	<b>Total Other Comprehensive Income/(Loss) for the Period</b>	<b>-</b>	<b>-</b>
	<b>Comprehensive Income/(Loss)</b>	<b>2,477,083.90</b>	<b>12,395,366.23</b>


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