

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
STATEMENT OF COMPREHENSIVE INCOME
For the Month ended September 31, 2024

		<u>September 2024</u>	<u>Year to Date</u>
Income			
Service and Business Income			
Service Income			
4	02 01 990 Other Service Income(Maint. fee P10)	143,152.42	1,270,661.42
	Total Service Income	143,152.42	1,270,661.42
Business Income			
4	02 02 090 Waterworks System Fees	11,585,444.36	97,876,576.89
4	02 02 161 Sales Discounts	-	-
4	02 02 210 Interest Income	2,361.59	4,604.51
4	02 02 230 Fines and Penalties-Business Income	235,055.80	2,107,238.33
4	02 02 990 Other Business Income	73,458.37	721,404.16
	Total Business Income	11,896,320.12	100,709,823.89
	Total Service and Business Income	12,039,472.54	101,980,485.31
Other Non-Operating Income			
Miscellaneous Income			
4	06 03 990 Miscellaneous Income	77,536.89	904,707.41
	Total Miscellaneous Income	77,536.89	904,707.41
	Total Other Non-Operating Income	77,536.89	904,707.41
	Total Income	12,117,009.43	102,885,192.72
Expenses			
Personnel Services			
Salaries and Wages			
5	01 01 010 Salaries and Wages-Regular	1,166,997.00	9,882,326.57
5	01 01 020 Salaries and Wages-Casual	356,614.00	3,436,755.50
	Total Salaries and Wages	1,523,611.00	13,319,082.07
Other Compensation			
5	01 02 010-1 Personnel Economic Relief Allowance (PERA)	33,500.00	293,545.46
5	01 02 010-2 Other Compensation(Adcom)	100,500.00	880,636.37
5	01 02 020 Representation Allowance (RA)	15,500.00	139,500.00
5	01 02 030 Transportation Allowance (TA)	15,500.00	129,284.76
5	01 02 040 Clothing/Uniform Allowance	49,000.00	462,000.00
5	01 02 080 Productivity Incentive Allowance (PEI)	-	-
5	01 02 100 Honoraria(BOD)	-	-
5	01 02 130 Overtime and Night Pay	-	-
5	01 02 140 Year End Bonus (13th & 14th month)	-	1,399,212.00
5	01 02 150 Cash Gift	-	-
5	01 02 170 Director and Committee Members Fee	-	-
5	01 02 990 Other Bonuses and Allowances (C.N.A, SRI, PBB & PBI)	-	-
	Total Other Compensation	214,000.00	3,304,178.59


		<u>September 2024</u>	<u>Year to Date</u>
Personnel Benefit Contributions			
5 01 03 010	Retirement and Life Insurance Premiums	182,833.32	1,540,964.85
5 01 03 020	Pag-IBIG Contributions	13,400.00	111,100.00
5 01 03 030	PhilHealth Contributions	37,410.93	316,442.04
5 01 03 040	Employees Compensation Insurance Premiums	6,700.00	58,500.00
5 01 03 050	Provident/Welfare Fund Contributions	-	-
Total Personnel Benefit Contributions		240,344.25	2,027,006.89
Other Personnel Benefits			
5 01 04 030	Terminal Leave Benefits	-	-
5 01 04 990	Other Personnel Benefits(annual medical check up)	-	19.00
Total Other Personnel Benefits		-	19.00
Total Personnel Services		1,977,955.25	18,650,286.55
Maintenance and Other Operating Expenses			
Traveling Expenses			
5 02 01 010	Traveling Expenses-Local	55,770.82	601,991.14
Total Traveling Expenses		55,770.82	601,991.14
Training and Scholarship Expenses			
5 02 02 010	Training Expenses	8,500.00	279,587.02
5 02 02 020	Scholarship Grants/Expenses	-	-
Total Training and Scholarship Expenses		8,500.00	279,587.02
Supplies and Materials Expenses			
5 02 03 010	Office Supplies Expenses	20,653.16	204,153.15
5 02 03 020	Accountable Forms Expenses	-	33,330.00
5 02 03 070	Drugs and Medicines Expenses	-	1,365.00
5 02 03 090	Fuel, Oil and Lubricants Expenses	94,298.09	931,686.67
5 02 03 130	Chemical and Filtering Supplies Expenses	423,678.94	1,060,697.55
5 02 03 210	Semi-Expendable Machinery and Equipment Expenses	-	-
5 02 03 220	Semi-Expendable Furniture, Fixtures and Books Expenses	-	-
5 02 03 990	Other Supplies and Materials Expenses	4,172.65	22,817.91
Total Supplies and Materials Expenses		542,802.84	2,254,050.28
Utility Expenses			
5 02 04 010	Water Expenses	-	-
5 02 04 020	Electricity Expenses	23,692.89	234,425.33
5 02 04 990	Other Utility Expenses	-	-
Total Utility Expenses		23,692.89	234,425.33
Communication Expenses			
5 02 05 010	Postage and Courier Services	1,914.00	6,945.00
5 02 05 020	Telephone Expenses	12,128.37	43,814.23
5 02 05 030	Internet Subscription Expenses	7,159.00	61,835.10
5 02 05 040	Cable, Satellite, Telegraph and Radio Expenses	-	3,000.00
Total Communication Expenses		21,201.37	115,594.33
Awards/Rewards, Prizes and Indemnities			
5 02 06 010	Awards/Rewards Expenses	-	113,000.00
5 02 06 020	Prizes	-	-
Total Awards/Rewards, Prizes and Indemnities		-	113,000.00
Survey, Research, Exploration and Development Expenses			
5 02 07 010	Survey Expenses	-	-
5 02 07 020	Research, Exploration and Development Expenses	-	-
Total Survey, Research, Exploration and Development Expenses		-	-

		<u>September 2024</u>	<u>Year to Date</u>
Generation, Transmission and Distribution Expenses			
5 02 09 010-1	Generation, Transmission and Distribution Expenses-Power	1,926,364.88	20,070,004.17
5 02 09 010-2	Generation, Transmission and Distribution Expenses-Water	913,764.60	2,111,602.39
Total Generation, Transmission and Distribution Expenses		2,840,129.48	22,181,606.56
Confidential, Intelligence and Extraordinary Expenses			
5 02 10 030-1	Extraordinary and Miscellaneous Expenses	7,871.00	79,663.50
5 02 10 030-2	Miscellaneous Expenses	-	-
5 02 10 030-3	Cultural & Athletic Expenses	-	-
Total Confidential, Intelligence and Extraordinary Expenses		7,871.00	79,663.50
Professional Services			
5 02 11 010	Legal Services	1,800.00	57,100.00
5 02 11 020	Auditing Services	126,911.57	126,911.57
5 02 11 030	Consultancy Services	-	-
5 02 11 990	Other Professional Services	-	30,000.00
Total Professional Services		128,711.57	214,011.57
General Services			
5 02 12 010	Environment/Sanitary Services	73,553.60	169,480.33
5 02 12 030	Security Services	159,592.22	1,325,198.81
Total General Services		233,145.82	1,494,679.14
Repairs and Maintenance			
5 02 13 030	Repairs and Maintenance-Infrastructure Assets	873,525.05	6,353,847.31
5 02 13 030-1	Maint. of River, Lake and other Intake	-	255.00
5 02 13 030-2	Maint of Springs & Tunnels	46,405.29	414,375.53
5 02 13 030-3	Maint. Of Wells	1,170.00	1,170.00
5 02 13 030-4	Maint. of Reservoir and Tanks	-	390.00
5 02 13 030-5	Maint. of Trans & Dist. Mains	262,476.32	3,552,238.81
5 02 13 030-6	Maint. of Services	47,319.52	755,742.41
5 02 13 030-7	Maint. of Meters	450,800.00	995,633.27
5 02 13 030-8	Maint. of Hydrants	-	-
5 02 13 030-9	Maint of Pumping Plant Structures and Improvements	-	18,139.00
5 02 13 030-10	Maint of Water Treatment Structures and Improvements	3,090.00	38,225.00
5 02 13 030-11	Maint. of Trans. and Distribution Structures and Improvements	19,008.00	55,232.00
5 02 13 030-12	Maint of Administrative Structures and Improvements	-	65,331.00
5 02 13 030-13	Maint of Power Production Equipment	39,258.92	221,281.92
5 02 13 030-14	Maint. of Pumping Equipment	-	130,345.37
5 02 13 030-15	Maint. Of Water Treatment Equipment	-	98,328.00
5 02 13 030-16	Maint. Of Tools, Shop and Garage Equip.	3,997.00	7,160.00
5 02 13 050	Repairs and Maintenance-Machinery and Equipment	20,510.00	271,439.80
5 02 13 050-1	Maint. of Office Equipment	-	38,323.00
5 02 13 050-2	Maint. Of IT Equipment	18,805.00	222,588.80
5 02 13 050-3	Maint. Of Communications Equipment	1,705.00	10,528.00
5 02 13 060	Maint. of Land Transport Equipment	32,121.10	316,323.37
5 02 13 070	Maint. Of Furniture and Fixtures	-	16,917.00
5 02 13 210	Repair and Maintenance-Semi-Exp. Machinery & Equipment Expenses	-	-
5 02 13 220	Repair and Maintenance-Semi-Exp. Furniture, Fixtures and Books Expenses	-	-
Total Repairs and Maintenance		926,156.15	6,958,527.48


		<u>September 2024</u>	<u>Year to Date</u>
Taxes, Insurance Premiums and Other Fees			
5 02 15 010	Taxes, Duties and Licenses	231,955.35	3,151,604.11
5 02 15 020	Fidelity Bond Premiums	-	25,428.75
5 02 15 030	Insurance Expenses	26,563.86	237,711.48
Total Taxes, Insurance Premiums and Other Fees		258,519.21	3,414,744.34
Labor and Wages			
5 02 16 010	Labor and Wages	207,799.61	2,081,395.54
Total Labor and Wages		207,799.61	2,081,395.54
Members' Benefits			
5 02 17 010	Members' Benefits	-	-
Total Members' Benefits		-	-
Other Maintenance and Operating Expenses			
5 02 99 010	Advertising, Promotional and Marketing Expenses	998.00	6,200.00
5 02 99 030	Representation Expenses	93,744.54	306,934.38
5 02 99 040	Transportation and Delivery Expenses	-	-
5 02 99 050	Rent/Lease Expenses	-	-
5 02 99 060	Membership Dues and Contributions to Organizations	-	49,449.60
5 02 99 080	Donations	-	32,154.00
5 02 99 140	Documentary Stamp Expenses	-	-
5 02 99 180	Major Events and Conventions Expenses	-	315,388.90
5 02 99 990	Other Maintenance and Operating Expenses (BOD)	47,324.00	418,994.16
Total Other Maintenance and Operating Expenses		142,066.54	1,129,121.04
Total Maintenance and Other Operating Expenses		5,396,367.30	41,152,397.27
Financial Expenses			
Financial Expenses			
5 03 01 020-1	Interest Expenses-NHA	-	-
5 03 01 020-2	Interest Expenses-DBP	74,741.76	698,329.12
5 03 01 020-3	Interest Expenses-LWUA	1,224.00	63,874.00
5 03 01 020-4	Interest Expenses-ADB	744,654.58	5,591,959.69
5 03 01 040	Bank Charges	-	618.00
5 03 01 990	Other Financial Charges	-	-
Total Financial Expenses		820,620.34	6,354,780.81
Non-Cash Expenses			
Depreciation			
5 05 01 030	Depreciation-Infrastructure Assets	1,578,628.69	14,684,575.34
5 05 01 030-1	Depreciation - Lake, River and Other Intakes	-	-
5 05 01 030-2	Depreciation - Wells	57,659.72	523,543.32
5 05 01 030-3	Depreciation - Reservoirs and Tanks	103,681.92	946,961.56
5 05 01 030-4	Depreciation - Transmission and Distribution	986,026.54	9,241,949.34
5 05 01 030-5	Depreciation - Hydrants	-	-
5 05 01 030-6	Dep'n. Pumping Plant Structures and Improvements	10,734.42	98,041.11
5 05 01 030-7	Dep'n. Water Treatment Structures and Improvements	24,072.46	220,368.83
5 05 01 030-8	Dep'n. Administrative Structures and Improvements	-	-
5 05 01 030-9	Depreciation - Power Production Equipment	94,016.57	889,435.19
5 05 01 030-10	Depreciation - Pumping Equipment	200,063.18	1,856,911.38
5 05 01 030-11	Dep'n. - Water Treatment Equipment	69,978.87	611,490.27
5 05 01 030-12	Depreciation - Tools, Shops and Garage	32,395.01	295,874.34
5 05 01 050	Depreciation-Machinery and Equipment	5,168.99	47,210.03
5 05 01 050-1	Dep'n Office Equipment	2,944.40	26,892.17
5 05 01 050-2	Dep'n. IT Equipment	2,224.59	20,317.86
5 05 01 050-3	Depreciation-Communications Equipment	-	-
5 05 01 060	Depreciation - Transportation Equipment	30,850.23	402,011.01
5 05 01 070	Depreciation - Furniture & Fixtures	1,108.34	10,122.78
5 05 01 090	Dep'n. - Leasehold Improvements (Office Bldg.)	8,906.25	81,343.75
Total Depreciation		1,624,662.50	15,225,262.91

		<u>September 2024</u>	<u>Year to Date</u>
	Amortization		
5 05 02 010	Amortization-Computer Software	12,650.00	115,536.67
5 05 02 010-1	Amortization-Other Intangible Asset	1,111.11	10,148.14
	Total Amortization	13,761.11	125,684.81
5 05 03	Impairment Loss		
5 05 03 020	Impairment Loss-Loans and Receivables	-	-
	Total Impairment Loss	-	-
	Total Non-Cash Expenses	1,638,423.61	15,350,947.72
	Total expenses	9,833,366.50	81,508,412.35
	Profit/(Loss) before Tax	2,283,642.93	21,376,780.37
	Income tax expense/(Benefit)	-	-
	Profit/(Loss) after Tax	2,283,642.93	21,376,780.37
	Net Income/(Loss)	2,283,642.93	21,376,780.37
	Other Comprehensive Income/(Loss) for the Period		
	Changes in Fair Value of Investments	-	-
	Translation Adjustment	-	-
	Total Other Comprehensive Income/(Loss) for the Period	-	-
	Comprehensive Income/(Loss)	2,283,642.93	21,376,780.37

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