

MANOLO FORTICH WATER DISTRICT
A. Ditona st. Tankulan, Manolo Fortich, Bukidnon 8703
DETAILED STATEMENT OF FINANCIAL POSITION
As of December 31, 2024

| | | | | | <u>December 2024</u> | <u>Year to Date</u> |
|--|----|----|--------|---|-----------------------|----------------------|
| ASSETS | | | | | | |
| Current Assets | | | | | | |
| Cash and Cash Equivalent | | | | | (2,159,603.86) | 80,021,676.70 |
| Cash on Hand | | | | | 130,160.96 | 224,982.34 |
| 1 | 01 | 01 | 010 | Cash-Collecting Officers | 135,851.14 | 213,172.52 |
| 1 | 01 | 01 | 020 | Petty Cash | (5,690.18) | 4,309.82 |
| 1 | 01 | 01 | 030 | Local Currency on Hand | - | 7,500.00 |
| Cash in Bank-Local Currency | | | | | (2,289,764.82) | 78,553,911.39 |
| 1 | 01 | 02 | 020-3 | Cash in Bank-Local Currency, Current Account-LBP MF | (2,015,481.35) | 66,844,335.57 |
| 1 | 01 | 02 | 020-4a | Cash in Bank-Local Currency, Current Account-LBP a (ADB Loan) | - | 7,754,957.01 |
| 1 | 01 | 02 | 020-4b | Cash in Bank-Local Currency, Current Account-LBP b (ADB Loan) | - | 28,164.00 |
| 1 | 01 | 02 | 020-4c | Cash in Bank-Local Currency, Current Account-LBP c (ADB Loan) | - | 10,200.00 |
| 1 | 01 | 02 | 030-1 | Cash in Bank-Local Currency, Current Account-DBP1 | (258,852.80) | 3,443,476.01 |
| 1 | 01 | 02 | 030-2 | Cash in Bank-Local Currency, Current Account-DBP2 | (15,430.67) | 472,778.80 |
| Cash Equivalents | | | | | - | 1,242,782.97 |
| 1 | 01 | 05 | 020 | Time Deposits-Local Currency | - | 1,242,782.97 |
| Receivables | | | | | 257,371.73 | 6,979,577.50 |
| Loans and Receivable Accounts | | | | | 264,717.59 | 6,852,926.17 |
| 1 | 03 | 01 | 010 | Accounts Receivable | 313,265.83 | 7,347,841.93 |
| 1 | 03 | 01 | 011 | Allowance for Impairment-Accounts Receivable | (48,548.24) | (494,915.76) |
| Other Receivables | | | | | (7,345.86) | 126,651.33 |
| 1 | 03 | 05 | 010 | Receivables-Disallowances/Charges | (8,645.86) | 124,351.33 |
| 1 | 03 | 05 | 990 | Other Receivables | 1,300.00 | 2,300.00 |
| 1 | 03 | 05 | 991 | Allowance for Impairment-Other Receivables | - | - |
| Inventories | | | | | 789,192.35 | 7,186,748.29 |
| Inventory Held for Sale | | | | | 349,753.57 | 662,302.91 |
| 1 | 04 | 01 | 010 | Merchandise Inventory | 349,753.57 | 662,302.91 |
| 1 | 04 | 01 | 011 | Allowance for Impairment-Merchandise Inventory | - | - |
| Inventory Held for Distribution | | | | | 145,466.99 | 4,138,292.36 |
| 1 | 04 | 02 | 990 | Other Supplies and Materials for Distribution | 145,466.99 | 4,138,292.36 |
| 1 | 04 | 02 | 991 | Allowance for Impairment-Other S&Ms for Distribution | - | - |
| Inventory Held for Consumption | | | | | 265,041.79 | 2,303,023.02 |
| 1 | 04 | 04 | 010 | Office Supplies Inventory | (14,036.49) | 126,062.86 |
| 1 | 04 | 04 | 011 | Allowance for Impairment-Office Supplies Inventory | - | - |
| 1 | 04 | 04 | 020 | Accountable Forms Inventory | 28,400.00 | 67,552.96 |
| 1 | 04 | 04 | 021 | Allowance for Impairment-Accountable Forms Inventory | - | - |
| 1 | 04 | 04 | 080 | Fuel, Oil and Lubricants Inventory | - | - |
| 1 | 04 | 04 | 081 | Allowance for Impairment-Fuel, Oil and Lubricants Inventory | - | - |
| 1 | 04 | 04 | 120 | Chemical and Filtering Supplies Inventory | 564.00 | 46,218.00 |
| 1 | 04 | 04 | 121 | Allowance for Impairment-Chem. and Filt. Supplies Inventory | - | - |

| | | | | | December 2024 | Year to Date |
|---|----|----|-------|--|-----------------------|-----------------------|
| 1 | 04 | 04 | 130 | Construction Materials Inventory | (11,931.69) | 189,092.36 |
| 1 | 04 | 04 | 131 | <i>Allowance for Impairment-Construction Materials Inventory</i> | - | - |
| 1 | 04 | 04 | 190 | Electrical Supplies and Materials Inventory | (8,406.23) | 93,469.91 |
| 1 | 04 | 04 | 191 | <i>Allowance for Impairment-Electrical S&Ms Inventory</i> | - | - |
| 1 | 04 | 04 | 990 | Other Supplies and Materials Inventory | 270,452.20 | 1,780,626.93 |
| 1 | 04 | 04 | 991 | <i>Allowance for Impairment-Other S&Ms Inventory</i> | - | - |
| | | | | Semi-Expendable Machinery and Equipment | 28,930.00 | 83,130.00 |
| 1 | 04 | 05 | 020 | Semi-Expendable Office Equipment | 28,930.00 | 83,130.00 |
| 1 | 04 | 05 | 030 | Semi-Expendable ICTE | - | - |
| 1 | 04 | 05 | 070 | Semi-Expendable Communication Equipment | - | - |
| 1 | 04 | 05 | 190 | Semi-Expendable Other Machinery and Equipment | - | - |
| | | | | Semi-Expendable Furniture, Fixtures and Books | - | - |
| 1 | 04 | 06 | 010 | Semi-Expendable Furnitures and Fixtures | - | - |
| | | | | Other Current Asset | (30,210.90) | 110,608.74 |
| | | | | Advances | (20,610.00) | 0.00 |
| 1 | 99 | 01 | 010 | Advances for Operating Expenses | - | - |
| 1 | 99 | 01 | 020 | Advances for Payroll | - | - |
| 1 | 99 | 01 | 030 | Advances to Special Disbursing Officer | - | 0.00 |
| 1 | 99 | 01 | 040 | Advances to Officers and Employees | (20,610.00) | - |
| | | | | Prepayments | (9,600.90) | 110,608.74 |
| 1 | 99 | 02 | 050 | Prepaid Insurance | (23,298.33) | 60,773.08 |
| 1 | 99 | 02 | 060 | Creditable Withholding Tax | 13,697.43 | 49,835.66 |
| | | | | Total Current Assets | (1,143,250.68) | 94,298,611.23 |
| | | | | Non-Current Assets | | |
| | | | | Investments | 201,110.21 | 11,067,957.71 |
| | | | | Sinking Fund | 201,110.21 | 11,067,957.71 |
| 1 | 02 | 07 | 010-2 | Sinking Fund-Building Fund-LBP | - | - |
| 1 | 02 | 07 | 010 | Sinking Fund-Retirement Fund | 201,110.21 | 11,067,957.71 |
| | | | | Property, Plant and Equipment | (1,941,926.57) | 233,593,643.58 |
| | | | | Land | - | 6,831,479.82 |
| 1 | 06 | 01 | 010 | Land | - | 6,831,479.82 |
| | | | | Infrastructure Assets | 611,780.41 | 153,826,935.17 |
| 1 | 06 | 03 | 110-1 | Lake, River, and Other Intakes | - | 956,137.49 |
| 1 | 06 | 03 | 111-1 | <i>Accumulated Depreciation-Lake, River, and Other Intakes</i> | - | (908,330.62) |
| 1 | 06 | 03 | 110-2 | Wells | - | 8,232,111.58 |
| 1 | 06 | 03 | 111-2 | <i>Accumulated Depreciation-Wells</i> | (59,581.70) | (5,928,016.77) |
| 1 | 06 | 03 | 110-3 | Reservoirs and Tanks | - | 21,985,812.57 |
| 1 | 06 | 03 | 111-3 | <i>Accumulated Depreciation-Reservoirs and Tanks</i> | (107,137.99) | (10,849,059.57) |
| 1 | 06 | 03 | 110-4 | Transmission and Distribution Mains | 3,206,244.86 | 229,903,403.49 |
| 1 | 06 | 03 | 111-4 | <i>Accumulated Depreciation-Trans. and Dist. Mains</i> | (1,821,541.57) | (121,174,764.71) |
| 1 | 06 | 03 | 110-5 | Hydrants | - | 182,114.15 |
| 1 | 06 | 03 | 111-5 | <i>Accumulated Depreciation-Hydrants</i> | - | (173,008.44) |
| 1 | 06 | 03 | 110-6 | Pumping Plant Structures and Improvements | - | 6,161,886.39 |
| 1 | 06 | 03 | 111-6 | <i>Accumulated Depreciation-Pumping Plant S & I</i> | (11,092.24) | (5,068,776.57) |
| 1 | 06 | 03 | 110-7 | Water Treatment Structures and Improvements | - | 3,554,877.36 |
| 1 | 06 | 03 | 111-7 | <i>Accumulated Depreciation-Water Treatment S & I</i> | (24,874.88) | (1,047,119.34) |
| 1 | 06 | 03 | 110-8 | Administrative Structures and Improvements | - | 129,742.27 |


| | | | | | <u>December 2024</u> | <u>Year to Date</u> |
|---|----|----|--------|---|-----------------------|-----------------------|
| 1 | 06 | 03 | 111-8 | Accumulated Depreciation-Administrative S & I | - | (123,255.16) |
| 1 | 06 | 03 | 110-9 | Power Production Equipment | - | 16,404,123.89 |
| 1 | 06 | 03 | 111-9 | Accumulated Depreciation-Power Production Equipment | (94,212.47) | (12,243,781.85) |
| 1 | 06 | 03 | 110-10 | Pumping Equipment | - | 31,891,129.32 |
| 1 | 06 | 03 | 111-10 | Accumulated Depreciation-Pumping Equipment | (192,400.35) | (24,712,902.48) |
| 1 | 06 | 03 | 110-11 | Water Treatment Equipment | 51,000.00 | 17,271,674.09 |
| 1 | 06 | 03 | 111-11 | Accumulated Depreciation-Water Treatment Equipment | (301,148.42) | (3,782,758.07) |
| 1 | 06 | 03 | 110-12 | Tools, Shops and Garage Equipment | - | 4,287,931.80 |
| 1 | 06 | 03 | 111-12 | Accumulated Depreciation-Tools, Shops and Garage Equip. | (33,474.83) | (1,122,235.65) |
| | | | | Machinery and Equipment | (5,341.28) | 340,164.58 |
| 1 | 06 | 05 | 020 | Office Equipment | - | 791,731.00 |
| 1 | 06 | 05 | 021 | Accumulated Depreciation-Office Equipment | (3,042.54) | (631,424.12) |
| 1 | 06 | 05 | 030 | Information and Communication Technology Equipment | - | 825,323.10 |
| 1 | 06 | 05 | 031 | Accumulated Depreciation-ICTE | (2,298.74) | (645,465.40) |
| 1 | 06 | 05 | 070 | Communication Equipment | - | - |
| 1 | 06 | 05 | 071 | Accumulated Depreciation-Communication Equipment | - | - |
| | | | | Transportation Equipment | (31,878.57) | 1,543,986.02 |
| 1 | 06 | 06 | 010 | Motor Vehicles | - | 9,695,581.86 |
| 1 | 06 | 06 | 011 | Accumulated Depreciation-Motor Vehicles | (31,878.57) | (8,151,595.84) |
| | | | | Furniture, Fixtures and Books | (849.72) | 3,500.01 |
| 1 | 06 | 07 | 010 | Furniture and Fixtures | - | 70,000.00 |
| 1 | 06 | 07 | 011 | Accumulated Depreciation-Furniture and Fixtures | (849.72) | (66,499.99) |
| | | | | Leased Assets Improvements | (9,203.13) | 189,390.62 |
| 1 | 06 | 09 | 020 | Leased Assets Improvements, Building | - | 2,250,000.00 |
| 1 | 06 | 09 | 021 | Accumulated Depreciation-Leased Assets Impr., Building | (9,203.13) | (2,060,609.38) |
| | | | | Construction in Progress | (2,506,434.28) | 70,858,187.36 |
| 1 | 06 | 99 | 020 | Construction in Progress-Infrastructure Assets | (2,506,434.28) | 70,858,187.36 |
| | | | | Intangible Assets | (14,219.82) | 584,418.70 |
| | | | | Intangible Assets | (14,219.82) | 584,418.70 |
| 1 | 08 | 01 | 020 | Computer Software | - | 1,073,940.00 |
| 1 | 08 | 01 | 021 | Accumulated Amortization-Computer Software | (13,071.67) | (637,669.45) |
| 1 | 08 | 01 | 990 | Other Intangible Assets | - | 200,000.00 |
| 1 | 08 | 01 | 991 | Accumulated Amortization-Other Intangible Assets | (1,148.15) | (51,851.85) |
| | | | | Other Non-Current Assets | 201,539.38 | 15,579,960.50 |
| | | | | Deposits | 100,325.96 | 3,382,551.08 |
| 1 | 99 | 03 | 990 | Cash in Bank-Local Currency, Joint Savings Account-LBP | 100,325.96 | 3,382,551.08 |
| | | | | Restricted Fund | 101,213.42 | 12,072,649.51 |
| 1 | 99 | 04 | 010 | Restricted Fund-Building Fund | 101,213.42 | 12,072,649.51 |
| | | | | Other Assets | - | 124,759.91 |
| 1 | 99 | 99 | 990 | Other Assets (A/R Inactive) | - | 124,759.91 |
| | | | | Total Non-Current Assets | (1,553,496.80) | 260,825,980.49 |
| | | | | Total Assets | (2,696,747.48) | 355,124,591.72 |

| | | | | | <u>December 2024</u> | <u>Year to Date</u> |
|--------------------------------------|----|----|-------|------------------------------------|----------------------|-----------------------|
| LIABILITIES | | | | | | |
| Current Liabilities | | | | | | |
| Financial Liabilities | | | | | 3,055,231.13 | 4,145,749.59 |
| Payables | | | | | 3,055,231.13 | 4,145,749.59 |
| 2 | 01 | 01 | 010 | Accounts Payable | 3,140,218.00 | 3,897,467.06 |
| 2 | 01 | 01 | 020 | Due to Officers and Employees | (84,986.87) | 248,282.53 |
| 2 | 01 | 01 | 100 | Accrued Benefits Payable | - | - |
| Inter-Agency Payables | | | | | 238,066.86 | 2,211,486.79 |
| Inter-Agency Payables | | | | | 238,066.86 | 2,211,486.79 |
| 2 | 02 | 01 | 010 | Due to BIR | 14,370.76 | 82,563.52 |
| 2 | 02 | 01 | 020 | Due to GSIS | 6,550.10 | 529,346.04 |
| 2 | 02 | 01 | 030 | Due to Pag-IBIG | 1,512.64 | 208,444.98 |
| 2 | 02 | 01 | 040 | Due to PhilHealth | 5,000.00 | 89,887.63 |
| 2 | 02 | 01 | 120 | Value Added Tax Payable | (833.35) | 611,654.62 |
| 2 | 02 | 01 | 130 | Franchise Tax Payable | 211,466.71 | 689,590.00 |
| Trust Liabilities | | | | | 1,000.00 | 365,173.54 |
| Trust Liabilities | | | | | 1,000.00 | 365,173.54 |
| 2 | 04 | 01 | 010 | Trust Liability | 1,000.00 | 63,500.00 |
| 2 | 04 | 01 | 040 | Guaranty/Security Deposits Payable | - | 301,673.54 |
| Other Payables | | | | | (30,482.94) | 41,409.53 |
| Other Payables | | | | | (30,482.94) | 41,409.53 |
| 2 | 99 | 99 | 120 | Return Premiums Payable | (42,482.94) | 3,409.53 |
| 2 | 99 | 99 | 990 | Other Payables | 12,000.00 | 38,000.00 |
| Total Current Liabilities | | | | | 3,263,815.05 | 6,763,819.45 |
| Non-Current Liabilities | | | | | | |
| Financial Liabilities | | | | | (32,131.41) | 162,156,740.15 |
| Bills/Bonds/Loans Payable | | | | | (32,131.41) | 162,156,740.15 |
| 2 | 01 | 02 | 040-1 | Loans Payable-Domestic LWUA | - | - |
| 2 | 01 | 02 | 040-2 | Loans Payable-Domestic NHA | - | 24,907,000.00 |
| 2 | 01 | 02 | 040-3 | Loans Payable-Domestic DBP | (416,666.66) | 14,790,683.40 |
| 2 | 01 | 02 | 040-4 | Loans Payable-Domestic ADB/LWUA | 384,535.25 | 122,459,056.75 |
| Trust Liabilities | | | | | (45,294.60) | 488,991.50 |
| Trust Liabilities | | | | | (45,294.60) | 488,991.50 |
| 2 | 04 | 01 | 050 | Customers' Deposits Payable | (45,294.60) | 488,991.50 |
| Provisions | | | | | 1,918,188.35 | 11,944,581.96 |
| Provisions | | | | | 1,918,188.35 | 11,944,581.96 |
| 2 | 06 | 01 | 020 | Leave Benefits Payable | 1,918,188.35 | 11,944,581.96 |
| Total Non-Current Liabilities | | | | | 1,840,762.34 | 174,590,313.61 |
| Total Liabilities | | | | | 5,104,577.39 | 181,354,133.06 |


EQUITY

| | | | | | |
|-------------------------------------|----|----|-----|------------------------------------|-----------------------|
| Government Equity | | | | - | 77,640,787.95 |
| Government Equity | | | | - | 77,640,787.95 |
| 3 | 01 | 01 | 010 | Accumulated Surplus (Deficit) | - |
| 3 | 01 | 02 | 020 | Government Equity | 36,110,045.61 |
| 3 | 01 | 02 | 030 | Contributed Capital | 41,530,742.34 |
| Intermediate Accounts | | | | (7,409,107.56) | 18,387,920.31 |
| Intermediate Accounts | | | | (7,409,107.56) | 18,387,920.31 |
| 3 | 03 | 01 | 020 | Revenue/Income and Expense Summary | (7,409,107.56) |
| Retained Earnings/(Deficit) | | | | (392,217.31) | 77,741,750.40 |
| Retained Earnings/(Deficit) | | | | (392,217.31) | 77,741,750.40 |
| 3 | 07 | 01 | 010 | Retained Earnings/(Deficit) | (392,217.31) |
| Total Equity | | | | (7,801,324.87) | 173,770,458.66 |
| Total Liabilities and Equity | | | | (2,696,747.48) | 355,124,591.72 |

Prepared by:


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